

No. 200.—COMPARATIVE STATEMENT OF THE BUSINESS OF THE UNITED STATES
PATENT OFFICE FOR EACH CALENDAR YEAR FROM 1839 TO 1889, INCLUSIVE.

[From the Report of the Commissioner of Patents.]

Year.	Applica- tions.	Caveats filed.	Patents and re- issues.	Cash	Cash	Surplus.
				received.	expended.	
				<i>Dollars.</i>	<i>Dollrs.</i>	<i>Dollars.</i>
1839.....			325	37,260.00	34,543.51	2,716.49
1840.....	735	228	473	38,056.51	39,020.67
1841.....	847	312	495	40,413.01	52,666.87
1842.....	761	391	517	36,505.68	31,241.48	5,264.20
1843.....	819	315	510	35,315.81	30,776.96	4,538.85
1844.....	1,045	380	495	42,509.26	36,244.73	6,264.53
1845.....	1,246	452	504	51,076.14	39,395.65	11,680.49
1846.....	1,272	448	638	50,264.16	46,158.71	4,105.45
1847.....	1,531	553	569	63,111.19	41,878.35	21,232.84
1848.....	1,028	607	652	67,576.69	58,905.84	8,670.85
1849.....	1,955	595	1,068	80,752.98	77,716.44	3,036.54
1850.....	2,193	602	993	86,927.05	80,100.95	6,816.10
1851.....	2,258	700	872	95,738.61	86,916.93	8,821.68
1852.....	2,639	996	1,019	112,656.34	95,916.91	16,739.43
1853.....	2,673	901	961	121,527.45	132,869.83
1854.....	3,328	868	1,844	163,789.84	167,146.32
1855.....	4,435	906	2,012	216,459.35	179,540.33	36,919.02
1856.....	4,960	1,024	2,506	192,588.02	199,931.02
1857.....	4,771	1,010	2,896	196,132.01	211,582.09
1858.....	5,364	934	3,695	203,716.16	193,193.74	10,522.42
1859.....	6,225	1,097	4,504	245,942.15	210,278.41	35,663.74
1860.....	7,653	1,084	4,778	256,352.59	252,820.80	3,531.79
1861.....	4,643	700	3,329	137,354.44	221,491.91
1862.....	5,038	824	3,532	215,754.99	182,810.39	32,944.60
1863.....	6,014	787	4,184	195,593.29	189,414.14	6,179.15
1864.....	6,932	1,063	5,025	240,919.78	229,868.00	11,051.98
1865.....	10,664	1,937	6,616	348,791.84	274,199.34	74,592.50
1866.....	15,269	2,723	9,458	495,665.38	361,724.28	133,941.10
1867.....	21,276	3,597	13,026	646,581.92	639,263.32	7,318.60
1868.....	20,420	3,705	13,410	681,565.86	628,679.77	52,886.09
1869.....	19,271	3,624	13,997	693,145.81	486,430.78	206,715.03
1870.....	19,171	3,273	13,333	669,456.76	557,149.19	112,307.57
1871.....	19,472	3,366	13,056	678,716.46	560,595.08	118,121.38
1872.....	18,246	3,090	13,613	699,726.29	665,591.36	34,135.03
1873.....	20,414	3,248	12,864	703,191.77	691,178.98	12,012.79
1874.....	21,602	3,181	13,599	738,278.17	679,288.41	58,989.76
1875.....	21,638	3,094	14,837	743,453.36	721,657.71	21,795.65
1876.....	21,425	2,697	15,595	757,987.65	652,542.00	105,445.65
1877.....	20,368	2,809	14,187	732,342.85	613,152.62	119,190.23
1878.....	20,260	2,755	13,444	725,375.55	593,082.89	132,292.66
1879.....	20,059	2,620	13,213	703,931.47	529,938.97	174,292.50
1880.....	23,012	2,490	13,917	749,685.32	538,865.17	210,820.15
1881.....	26,059	2,406	16,584	853,665.89	605,173.28	248,492.61
1882.....	31,522	2,553	19,267	1,009,219.45	683,867.67	325,351.78
1883.....	35,577	2,741	22,353	1,146,240.00	675,234.86	471,205.14
1884.....	35,600	2,582	20,413	1,075,798.80	970,579.76	105,219.04
1885.....	35,717	2,552	24,233	1,188,098.15	1,024,378.85	163,719.30
1886.....	35,968	2,513	22,508	1,154,551.40	992,593.40	162,047.95
1887.....	35,613	2,622	21,477	1,144,509.60	994,472.22	150,037.38
1888.....	35,797	2,251	20,506	1,118,516.10	973,108.78	145,407.32
1889.....	40,575	2,481	24,158	1,281,728.05	1,052,955.96	228,772.09

Source: Statistical Abstract of the United States: 1889 Edition.

Business Enterprise

This section relates to the place and behavior of the business firm and to business initiative in the American economy. It includes data on the number, type, and size of businesses; financial data of domestic and multinational U.S. corporations; business investments, expenditures, and profits; and sales and inventories.

The principal sources of these data are the *Survey of Current Business*, published by the Bureau of Economic Analysis (BEA), the *Statistical Supplement to the Federal Reserve Bulletin*, issued by the Board of Governors of the Federal Reserve System, the annual *Statistics of Income (SOI)* reports of the Internal Revenue Service (IRS), and the Census Bureau's Economic Census, *County Business Patterns*, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations (QFR)*, *Surveys of Minority- and Women-Owned Business Enterprises*, and *Annual Capital Expenditures Survey*.

Business firms—A firm is generally defined as a business organization under a single management and may include one or more establishments. The terms firm, business, company, and enterprise are used interchangeably throughout this section. A firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole.

The IRS concept of a business firm relates primarily to the legal entity used for tax reporting purposes. A sole proprietorship is an unincorporated business owned by one person and may include large enterprises with many employees and hired managers and part-time operators. A partnership is an unincorporated business owned by two or more persons, each of whom has a financial interest in the business. A corporation is a business that is legally incorporated under state laws. While many corporations file consolidated tax returns, most corporate tax returns

represent individual corporations, some of which are affiliated through common ownership or control with other corporations filing separate returns.

Economic census—The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. It furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. The Census Bureau takes the economic census every 5 years, covering years ending in "2" and "7." The economic census forms an integrated program at 5-year intervals since 1967, and before that for 1963, 1958, and 1954. Prior to that time, the individual censuses were taken separately at varying intervals.

The economic census is collected on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. Establishments responding to the establishment survey are classified into industries on the basis of their principal product or activity (determined by annual sales volume). The statistics issued by industry in the 2002 Economic Census are classified primarily on the 2002 North American Industry Classification System (NAICS), and, to a lesser extent, on the 1997 NAICS used in the previous census (see below).

More detailed information about the scope, coverage, methodology, classification system, data items, and publications for each of the economic censuses and

related surveys is published in the *Guide to the 2002 Economic Census* at <http://www.census.gov/econ/census02/guide/index.html>.

Data from the 2002 Economic Census were released through the Census Bureau's American FactFinder service, on CD-ROM, in Adobe Acrobat PDF reports and in hypertext "drill-down" tables available on the Census Bureau Web site. For more information on these various media of release, see the following page on the Census Bureau Web site <http://www.census.gov/econ/census02/>.

North American Industry Classification System (NAICS)—NAICS has replaced the previous Standard Industrial Classification (SIC) system. This new system of industrial classification was developed by experts on classification in the United States, Canada, and Mexico.

NAICS 2002 is the same as NAICS 1997 for 14 of the 20 sectors. Construction and wholesale trade are substantially changed, but the revisions also modify a number of retail classifications and the organization of the information sector. Very minor boundary adjustments affect administrative and support services and mining. NAICS also reflects, in a much more explicit way, the enormous changes in technology and in the growth and diversification of services that have marked recent decades. A key feature of NAICS is the revision for the Information sector. A few of the new and important industries created in this section include:

Internet service providers and Web search portals, and Internet publishing and broadcasting. Also included in the Information sector is electronic shopping and electronic auctions.

Most of the 1997 and 2002 Economic Census data are issued on a NAICS basis as seen in the industry and geographic series from the census. Current survey data from the Census Bureau as well as other statistical agencies are converting over time to NAICS after benchmarking to the 1997 Economic Census where appropriate or implementation of data collection on a NAICS basis.

Quarterly Financial Report—The Quarterly Financial Report (QFR) program publishes quarterly aggregate statistics on the financial conditions of U.S. corporations. The QFR requests companies to report estimates from their statements of income and retained earnings, balance sheets, and related financial and operating ratios for domestic operations. The statistical data are classified and aggregated by type of industry and asset size. The QFR sample includes large manufacturing companies, mostly with \$250 million or more in assets. It also includes a small sample of manufacturing companies, mostly with assets between \$250 thousand and \$250 million, and a sample of mining, wholesale, and retail companies, mostly with assets of \$50 million or more. The data are published quarterly in the *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations* and on the Internet at <http://www.census.gov/csd/qfr/>.

Table 725. Number of Returns, Receipts, and Net Income by Type of Business: 1980 to 2002

[8,932 represents 8,932,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Minus sign (-) indicates net loss]

Item	Number of returns (1,000)			Business receipts ² (bil. dol.)			Net income (less loss) ³ (bil. dol.)		
	Nonfarm proprietorships ¹	Partnerships	Corporations	Nonfarm proprietorships ¹	Partnerships	Corporations	Nonfarm proprietorships ¹	Partnerships	Corporations
1980	8,932	1,380	2,711	411	286	6,172	55	8	239
1985	11,929	1,714	3,277	540	349	8,050	79	-9	240
1990	14,783	1,554	3,717	731	541	10,914	141	17	371
1991	15,181	1,515	3,803	713	539	10,963	142	21	345
1992	15,495	1,485	3,869	737	571	11,272	154	43	402
1993	15,848	1,468	3,965	757	627	11,814	156	67	498
1994	16,154	1,494	4,342	791	732	12,858	167	82	577
1995	16,424	1,581	4,474	807	854	13,969	169	107	714
1996	16,955	1,654	4,631	843	1,042	14,890	177	145	806
1997	17,176	1,759	4,710	870	1,297	15,890	187	168	915
1998	17,409	1,855	4,849	918	1,534	16,543	202	187	838
1999	17,576	1,937	4,936	969	1,829	18,009	208	228	929
2000	17,905	2,058	5,045	1,021	2,316	19,593	215	269	928
2001	18,338	2,132	5,136	1,017	2,569	19,308	217	276	604
2002	18,926	2,242	5,267	1,030	2,669	18,849	221	271	564

¹ In 1980, represents individually-owned businesses, including farms; thereafter, represents only nonfarm proprietors, i.e., business owners. ² Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998 finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Starting 1985, investment income no longer included for S corporations. ³ Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations beginning 1985) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses starting 1985; net income is before income tax.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

Table 726. Number of Returns and Business Receipts by Size of Receipts: 1990 to 2002

[3,717 represents 3,717,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Size-class of receipts	Returns (1,000)					Business receipts ¹ (bil. dol.)				
	1990	1995	2000	2001	2002	1990	1995	2000	2001	2002
Corporations	3,717	4,474	5,045	5,136	5,267	10,914	13,969	19,593	19,308	18,849
Under \$25,000	879	1,030	1,220	1,248	1,283	5	4	4	3	4
\$25,000 to \$49,999	252	288	302	296	314	9	11	10	11	12
\$50,000 to \$99,999	359	447	477	485	514	26	33	35	36	38
\$100,000 to \$499,999	1,162	1,393	1,515	1,550	1,583	291	350	397	388	395
\$500,000 to \$999,999	416	513	582	601	611	294	361	407	428	434
\$1,000,000 or more	649	803	946	956	962	10,289	13,210	18,738	18,442	17,967
Partnerships	1,554	1,581	2,058	2,132	2,242	541	854	2,316	2,569	2,669
Under \$25,000	963	931	1,105	1,130	1,204	4	4	5	5	5
\$25,000 to \$49,999	126	133	183	183	185	5	5	7	7	7
\$50,000 to \$99,999	133	142	187	192	195	10	10	13	14	14
\$100,000 to \$499,999	222	245	353	373	394	51	56	82	88	92
\$500,000 to \$999,999	52	59	92	103	105	36	42	66	73	74
\$1,000,000 or more	57	69	137	151	159	435	738	2,143	2,383	2,478
Nonfarm proprietorships	14,783	16,424	17,905	18,338	18,926	731	807	1,021	1,017	1,030
Under \$25,000	10,196	11,317	11,997	12,345	12,716	69	76	82	86	87
\$25,000 to \$49,999	1,660	1,983	2,247	2,239	2,358	58	71	80	79	83
\$50,000 to \$99,999	1,282	1,393	1,645	1,704	1,752	91	99	117	121	124
\$100,000 to \$499,999	1,444	1,514	1,733	1,759	1,803	296	310	355	353	362
\$500,000 to \$999,999	143	147	190	197	203	97	100	126	133	138
\$1,000,000 or more	57	70	92	93	93	119	151	261	245	234

¹ Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998, finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. ² Includes firms with no receipts.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*; and unpublished data.

Table 727. Number of Returns, Receipts, and Net Income by Type of Business and Industry: 2002

[18,926 represents 18,926,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Based on the North American Industry Classification System (NAICS), 2002; see text, this section. Minus sign (-) indicates net loss]

Industry	NAICS code	Number of returns (1,000)			Business receipts ¹ (bil. dol.)			Net income (less loss) (bil. dol.)		
		Non-farm proprietorships	Partnerships	Corporations	Non-farm proprietorships	Partnerships	Corporations	Non-farm proprietorships	Partnerships	Corporations
Total ²	(X)	18,926	2,242	5,267	1,030	2,669	18,849	221	271	564
Agriculture, forestry, fishing, and hunting ³	11	305	118	140	15	18	108	1	-1	(Z)
Mining	21	110	30	30	6	55	142	1	12	-1
Utilities	22	7	3	8	(Z)	147	537	(Z)	1	-1
Construction	23	2,278	134	649	168	170	1,080	28	11	28
Special trade contractors	235	1,708	46	383	108	28	434	21	2	10
Manufacturing	31-33	310	38	280	23	485	4,823	3	23	119
Wholesale and retail trade ⁴	(X)	2,629	160	965	215	538	5,279	12	9	87
Wholesale trade	42	308	38	360	35	257	2,440	5	7	37
Retail trade ⁵	44-45	2,321	122	601	179	281	2,837	8	2	50
Motor vehicle and parts dealers	441	154	16	89	35	79	738	1	1	8
Food and beverage stores	445	108	16	86	30	46	457	1	(Z)	7
Gasoline stations	447	22	6	37	20	25	141	(Z)	(Z)	(Z)
Transportation and warehousing	48-49	949	26	178	55	52	511	8	3	-9
Information	51	223	29	120	6	167	799	1	-7	-34
Finance and insurance	52	647	263	224	76	316	2,606	16	89	247
Real estate and rental and leasing	53	1,015	1,000	571	53	168	205	23	55	3
Professional, scientific, and technical services ⁶	54	2,672	146	736	125	218	652	49	54	2
Legal services	5411	357	29	91	34	94	71	14	33	6
Accounting, tax preparation, bookkeeping, and payroll services	5412	366	16	60	11	37	24	4	7	2
Management, scientific, and technical consulting services	5416	662	32	205	27	23	131	13	4	4
Management of companies and enterprises	55	(NA)	19	48	(NA)	25	690	(NA)	7	85
Administrative and support and waste management and remediation services	56	1,754	44	231	45	51	338	12	4	5
Educational services	61	396	6	41	5	2	25	2	(-)	1
Health care and social assistance	62	1,722	47	334	97	102	448	41	13	17
Arts, entertainment and recreation	71	1,106	43	111	23	47	73	6	-2	1
Accommodation and food services	72	362	78	272	37	93	372	2	-1	8
Accommodation	721	64	25	34	5	44	108	(Z)	-2	1
Food services and drinking places	722	298	52	238	32	49	264	1	(Z)	7
Other services ⁵	81	2,226	57	321	75	15	159	17	1	3
Auto repair and maintenance	8111	316	21	103	23	6	59	3	(Z)	1
Personal and laundry services	812	1,225	26	127	33	5	62	10	(Z)	1
Religious, grantmaking, civic, professional, and similar organizations	813	257	1	38	3	(Z)	10	2	(Z)	(Z)
Unclassified	(X)	212	3	8	4	(Z)	(Z)	1	(Z)	(Z)

NA Not available. Z Less than \$500 million. ¹ Includes investment income for partnerships and corporations in finance and insurance, real estate, and management of companies' industries. ² Excludes investment income for S corporations. ³ For corporations, includes businesses not allocable to individual industries. ⁴ For corporations, represents agricultural services only. ⁵ For corporations, includes trade business not identified as wholesale or retail. ⁶ Includes other industries not shown separately.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

Table 728. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2002

[In billions of dollars (731 represents \$731,000,000,000) except as indicated. All figures are estimates based on samples. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description. See Appendix III]

Item	1990	1995	1996	1997	1998	1999	2000	2001	2002
Number of returns (1,000)	14,783	16,424	16,955	17,176	17,409	17,576	17,905	18,338	18,926
Returns with net income (1,000)	11,222	12,213	12,524	12,703	13,080	13,159	13,308	13,604	13,751
Business receipts	731	807	843	870	918	969	1,021	1,017	1,030
Income from sales and operations	719	797	832	858	905	955	1,008	1,002	1,015
Business deductions ¹	589	638	666	684	716	761	806	800	809
Cost of goods sold/operations ¹	291	307	316	320	341	370	387	363	352
Purchases	210	219	220	224	231	256	269	247	227
Labor costs	23	24	26	25	27	29	29	28	30
Materials and supplies	30	34	40	38	42	42	43	44	46
Advertising	(NA)	(NA)	(NA)	9	9	9	10	11	11
Car and truck expenses	22	33	37	39	40	41	46	47	50
Commissions	9	10	11	11	11	11	12	12	14
Depreciation	24	27	28	29	29	31	32	33	37
Insurance	13	13	13	13	13	13	14	14	16
Interest paid	13	10	11	11	11	11	12	13	11
Office expenses	(NA)	(NA)	(NA)	9	10	10	10	11	11
Rent paid	23	28	29	29	30	31	33	34	35
Repairs	9	10	11	11	11	12	12	12	13
Salaries and wages (net)	47	54	56	58	59	61	63	64	66
Supplies	(NA)	(NA)	(NA)	20	20	22	22	23	25
Taxes paid	10	13	14	14	14	14	14	14	15
Utilities	14	17	18	19	18	18	19	20	21
Net income (less loss) ²	141	169	177	187	202	208	215	217	221
Net income ²	162	192	200	210	226	233	245	250	257
Constant (2000) Dollars ³									
Business receipts	896	877	899	912	952	991	1,021	993	991
Business deductions	722	693	710	717	742	778	806	781	778
Net income (less loss)	173	184	188	196	210	213	215	212	213
Net income	198	208	213	221	235	239	245	244	248

NA Not available. ¹ Includes other amounts not shown separately. ² After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income." ³ Based on the overall implicit price deflator for gross domestic product.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.

Table 729. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2002

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1995	1996	1997	1998	1999	2000	2001	2002
Number of returns (1,000)	1,554	1,581	1,654	1,759	1,855	1,937	2,058	2,132	2,242
Returns with net income (1,000)	854	955	1,010	1,092	1,171	1,226	1,261	1,301	1,325
Number of partners (1,000)	17,095	15,606	15,662	16,184	15,663	15,924	13,660	14,232	14,328
Assets ^{1 2}	1,735	2,719	3,368	4,171	5,127	5,999	6,694	8,428	8,867
Depreciable assets (net)	681	767	848	980	1,153	1,314	1,487	1,646	1,792
Inventories, end of year	57	88	137	147	176	174	150	208	203
Land	215	221	232	257	291	326	359	392	423
Liabilities ^{1 2}	1,415	1,886	2,235	2,658	3,151	3,453	3,696	4,835	4,972
Accounts payable	67	91	121	159	191	244	230	362	346
Short-term debt ⁴	88	124	126	127	230	232	252	289	283
Long-term debt ⁴	498	544	607	706	884	989	1,132	1,286	1,375
Nonrecourse loans	470	466	474	492	523	582	639	700	770
Partners' capital accounts ²	320	832	1,133	1,513	1,976	2,546	2,999	3,593	3,895
Receipts ¹	566	890	1,089	1,354	1,603	1,907	2,405	2,665	2,773
Business receipts ⁵	483	854	1,042	1,297	1,534	1,829	2,316	2,569	2,669
Interest received	21	31	33	41	51	62	82	85	70
Deductions ¹	550	784	943	1,186	1,416	1,679	2,136	2,389	2,502
Cost of goods sold/operations	243	395	486	625	737	902	1,226	1,338	1,430
Salaries and wages	56	80	94	115	143	170	201	231	238
Taxes paid	9	13	15	18	24	27	31	35	36
Interest paid	30	43	49	60	73	74	93	97	68
Depreciation	60	23	29	38	43	52	59	72	83
Net income (less loss)	17	107	145	168	187	228	269	276	271
Net income	116	179	228	262	298	348	410	446	440

¹ Includes items not shown separately. ² Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. ³ Mortgages, notes, and bonds payable in less than 1 year. ⁴ Mortgages, notes, and bonds payable in 1 year or more. ⁵ Excludes investment income except for partnerships in finance, insurance, and real estate from 1995 to 1997. Beginning 1998 finance and insurance, real estate, and management of companies included investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

Table 730. Partnerships—Selected Items by Industry: 2002

[In billions of dollars (8,867 represents \$8,867,000,000,000), except as indicated. Covers active partnerships only. Figures are estimates based on samples. Based on the North American Industry Classification System (NAICS), 2002; see text, this section. See Appendix III]

INDUSTRY	NAICS code	Number of partnerships (1,000)			Total assets ¹	Business receipts ²	Total deductions	Net income less loss	Net income	Net loss
		Total	With net income	With net loss						
Total ³	(X)	2,242	1,325	917	8,867	2,669	2,502	270.7	439.8	169.1
Agriculture, forestry, fishing and hunting	11	118	61	57	80	18	25	-1.1	4.5	5.7
Mining	21	30	20	10	141	55	49	12.0	17.6	5.6
Utilities	22	3	1	1	165	147	148	1.1	5.6	4.5
Construction	23	134	79	56	145	170	164	10.7	15.8	5.0
Manufacturing	31-33	38	18	20	366	485	478	23.4	37.3	14.0
Wholesale trade	42	38	17	21	71	257	256	6.6	9.3	2.7
Retail trade	44-45	122	58	64	86	281	284	2.1	6.9	4.8
Transportation and warehousing	48-49	26	13	13	108	52	53	2.9	6.2	3.3
Information	51	29	11	18	383	167	186	-6.5	19.1	25.6
Finance and insurance	52	263	201	62	4,377	316	227	89.3	108.8	19.5
Real estate and rental and leasing	53	1,000	596	404	2,235	168	122	55.0	102.1	47.1
Professional, scientific, and technical services	54	146	94	52	109	218	177	54.4	61.0	6.6
Management of companies and enterprises	55	19	11	8	296	25	19	6.7	12.1	5.3
Admin/support waste mgmt/remediation services	56	44	26	19	30	51	50	3.7	5.0	1.3
Educational services	61	6	4	3	6	2	3	-0.4	0.4	0.8
Health care and social assistance	62	47	31	17	61	102	94	13.4	16.6	3.2
Arts, entertainment and recreation	71	43	15	27	59	47	55	-1.8	4.2	6.0
Accommodation and food services	72	78	38	40	136	93	98	-1.4	5.5	6.9
Other services	81	57	31	26	12	15	15	0.5	1.6	1.1

X Not applicable. ¹ Total assets are understated because not all partnerships file complete balance sheets. ² Finance and insurance, real estate, and management of companies includes investment income for partnerships. ³ Includes businesses not allocable to individual industries.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

Table 731. Nonfarm Noncorporate Business-Sector Balance Sheet: 1990 to 2004

[In billions of dollars (3,733 represents \$3,733,000,000,000), except as noted. Represents year-end outstandings]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004
Assets	3,733	4,116	5,378	5,850	6,511	6,812	7,143	7,685	8,325
Tangible assets	3,376	3,568	4,387	4,675	5,091	5,236	5,488	5,896	6,364
Real estate	3,066	3,218	3,997	4,261	4,654	4,792	5,035	5,429	5,869
Residential	2,131	2,370	2,956	3,166	3,462	3,623	3,847	4,193	4,586
Nonresidential	935	848	1,041	1,095	1,191	1,169	1,188	1,237	1,283
Equipment and software ²	263	294	329	348	367	377	384	397	419
Residential	32	36	37	37	39	40	40	40	42
Nonresidential	232	259	292	311	329	338	344	357	377
Inventories ²	47	56	61	66	70	67	69	70	77
Financial assets	356	548	991	1,175	1,420	1,575	1,655	1,789	1,960
Checkable deposits and currency	71	105	179	218	274	275	280	288	291
Time and savings deposits	51	71	98	118	138	145	156	164	173
Money market fund shares	7	17	33	41	49	59	61	53	50
Treasury securities	13	24	38	37	40	43	43	44	46
Municipal securities	-	2	3	3	2	4	3	4	4
Mortgages	31	22	25	23	21	23	23	25	25
Trade receivables	98	140	233	273	342	344	363	418	482
Miscellaneous assets	86	167	382	464	554	684	725	794	889
Insurance receivables	39	44	46	46	46	48	52	57	61
Equity investment in GSEs ⁴	1	1	2	2	2	2	2	2	2
Other	47	122	335	416	506	634	671	735	826
Liabilities	1,349	1,396	2,021	2,332	2,674	2,890	3,085	3,331	3,595
Credit market instruments	1,093	1,062	1,405	1,600	1,797	1,959	2,108	2,264	2,432
Bank loans n.e.c. ⁵	136	165	262	313	361	405	430	420	436
Other loans and advances	94	92	108	117	128	125	128	133	139
Mortgages	863	805	1,035	1,170	1,308	1,429	1,550	1,711	1,857
Trade payables	60	86	179	213	260	255	281	325	383
Taxes payable	32	33	44	53	65	69	70	80	84
Miscellaneous liabilities	164	215	393	467	553	607	626	663	695
Net worth	2,384	2,720	3,357	3,518	3,838	3,921	4,058	4,354	4,730
Debt/net worth (percent)	45.9	39.0	41.9	45.5	46.8	50.0	51.9	52.0	51.4

- Represents or rounds to zero. ¹ At market value. ² At replacement (current) cost. ³ Durable goods in rental properties. ⁴ GSEs = government-sponsored enterprises. Equity in the Farm Credit System. ⁵ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 10 March 2005; <<http://www.federalreserve.gov/releases/Z1/20050310/data.htm>>.

Table 732. Nonfinancial Corporate Business-Sector Balance Sheet: 1990 to 2004

[In billions of dollars (9,680 represents \$9,680,000,000,000). Represents year-end outstandings]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004
Assets	9,680	11,459	14,838	16,627	18,928	19,019	19,353	20,322	21,423
Tangible assets	6,104	6,501	8,022	8,534	9,155	9,120	9,391	9,788	10,327
Real estate ¹	3,384	3,144	4,170	4,417	4,755	4,687	4,868	5,139	5,396
Equipment and software ²	1,819	2,287	2,687	2,864	3,067	3,167	3,220	3,319	3,477
Inventories ²	901	1,070	1,165	1,252	1,334	1,266	1,303	1,330	1,454
Financial assets ³	3,575	4,959	6,816	8,094	9,772	9,899	9,962	10,534	11,097
Checkable deposits and currency	166	205	275	331	381	332	313	401	405
Time and savings deposits	75	100	113	137	137	131	128	172	204
Money market fund shares	20	60	126	155	191	302	329	291	280
Commercial paper	14	20	39	48	58	60	65	80	81
Treasury securities	38	57	24	19	18	16	31	52	68
Consumer credit	67	85	88	86	90	89	86	70	74
Trade receivables	967	1,185	1,440	1,648	1,931	1,802	1,722	1,841	2,022
Mutual fund shares ¹	10	46	98	127	124	111	97	121	129
Liabilities ³	4,729	6,010	7,458	8,407	9,611	9,809	9,949	10,151	10,377
Credit market instruments	2,533	2,910	3,778	4,186	4,536	4,758	4,786	4,954	5,194
Commercial paper	117	157	193	230	278	190	126	86	102
Municipal securities ⁴	115	135	148	153	154	158	161	164	170
Corporate bonds ⁵	1,008	1,344	1,846	2,068	2,230	2,579	2,711	2,869	2,947
Bank loans n.e.c. ⁶	545	602	769	809	853	744	636	571	580
Other loans and advances	473	454	562	585	651	659	675	681	707
Mortgages	274	218	261	341	369	429	477	582	688
Trade payables	626	878	1,050	1,228	1,541	1,438	1,462	1,571	1,732
Taxes payable	38	40	64	71	78	81	93	85	90
Net worth (market value)	4,950	5,450	7,380	8,220	9,316	9,209	9,404	10,171	11,047
Debt/net worth (percent)	51.2	53.4	51.2	50.9	48.7	51.7	50.9	48.7	47.0

¹ At market value. ² At replacement (current) cost. ³ Includes items not shown separately. ⁴ Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds. ⁵ Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries. ⁶ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States; published: 10 March 2005; <<http://www.federalreserve.gov/releases/Z1/20050310/data.htm>>.

Table 733. Corporate Funds—Sources and Uses: 1990 to 2004

[In billions of dollars (238 represents \$238,000,000,000). Covers nonfarm nonfinancial corporate business]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004
Profits before tax (book)	238	419	449	457	422	310	323	397	488
- Taxes on corporate income	98	141	158	171	170	111	89	130	157
- Net dividends	117	177	240	223	250	243	253	273	305
+ Capital consumption allowance ¹	365	463	558	598	629	678	746	804	884
= U.S. internal funds, book	388	564	609	661	632	632	728	798	911
+ Foreign earnings retained abroad	51	60	60	80	116	129	115	156	151
+ Inventory valuation adjustment (IVA)	-13	-18	20	1	-14	11	-1	-14	-38
= Internal funds + IVA	426	606	690	742	734	773	842	940	1,024
Gross investment	369	653	733	846	900	885	802	984	1,073
Capital expenditures ²	429	618	779	864	929	802	763	770	900
Fixed investment ³	422	577	715	806	882	841	761	781	867
Inventory change + IVA	12	40	66	66	55	-30	12	-1	43
Net financial investment	-59	36	-46	-18	-28	82	39	214	172
Net acquisition of financial assets ²	124	426	570	970	1,209	178	151	488	524
Time and savings deposits	-6	3	-7	24	(Z)	-6	-4	44	31
Money market fund shares	9	23	39	28	37	111	27	-38	-11
Treasury securities	-14	6	-3	-4	-1	-2	15	20	16
Agency- and GSE-backed securities ⁴	-6	4	3	2	3	2	(Z)	8	9
Trade receivables ⁵	29	78	79	208	283	-129	-80	119	182
Miscellaneous assets ⁶	114	320	431	666	811	256	188	221	283
U.S. direct investment abroad ⁵	35	90	129	194	128	119	119	142	164
Insurance receivables	13	8	2	1	(Z)	10	17	18	22
Investment in finance company subsidiaries	10	5	-6	27	7	-2	-5	6	9
Net increase in liabilities ²	184	391	616	988	1,237	95	111	273	352
Net funds raised in markets	71	169	180	260	232	174	-14	87	30
Net new equity issues	-63	-58	-216	-110	-118	-47	-42	-58	-210
Credit market instruments ²	134	227	396	370	350	221	28	145	240
Commercial paper	10	18	24	37	48	-88	-64	-40	16
Corporate bonds ⁵	47	91	235	222	163	348	132	158	78
Bank loans n.e.c. ⁶	3	75	76	40	44	-110	-108	-64	9
Other loans and advances ²	56	32	54	23	66	8	16	6	26
Finance companies	16	24	33	49	57	-10	7	2	15
Mortgages	19	8	(Z)	43	29	59	49	82	106
Trade payables	28	81	58	178	313	-104	24	109	161
Miscellaneous liabilities ²	84	141	373	542	685	22	89	86	155
Foreign direct investment in U.S.	59	54	144	247	181	88	22	8	37

Z Less than \$500 million. ¹ Consumption of fixed capital plus capital consumption adjustment. ² Includes other items not shown separately. ³ Nonresidential fixed investment plus residential fixed investment. ⁴ GSE = government-sponsored enterprises. ⁵ 1990, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues. ⁶ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States; published: 10 March 2005; <<http://www.federalreserve.gov/releases/Z1/20050310/data.htm>>.

Table 734. Corporations—Selected Financial Items: 1990 to 2002

[In billions of dollars (18,190 represents \$18,190,000,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III]

Item	1990	1995	1996	1997	1998	1999	2000	2001	2002
Number of returns (1,000)	3,717	4,474	4,631	4,710	4,849	4,936	5,045	5,136	5,267
Number with net income (1,000)	1,911	2,455	2,588	2,647	2,761	2,812	2,819	2,822	2,800
S Corporation returns ¹ (1,000)	1,575	2,153	2,304	2,452	2,588	2,726	2,860	2,986	3,154
Assets ²	18,190	26,014	28,642	33,030	37,347	41,464	47,027	49,154	50,414
Cash	771	962	1,097	1,299	1,336	1,597	1,820	1,926	1,923
Notes and accounts receivable	4,198	5,307	5,783	6,632	7,062	7,745	8,754	8,756	8,886
Inventories	894	1,045	1,079	1,114	1,139	1,198	1,272	1,208	1,221
Investments in government obligations	921	1,363	1,339	1,343	1,366	1,340	1,236	1,392	1,527
Mortgage and real estate	1,538	1,713	1,825	2,029	2,414	2,555	2,822	3,229	3,687
Other investments	4,137	7,429	8,657	10,756	13,201	15,799	17,874	18,344	18,728
Depreciable assets	4,318	5,571	5,923	6,208	6,541	6,936	7,292	7,614	7,678
Depletable assets	129	154	169	177	193	184	191	199	226
Land	210	242	254	262	271	286	303	320	326
Liabilities ²	18,190	26,014	28,642	33,030	37,347	41,464	47,027	49,154	50,414
Accounts payable	1,094	1,750	1,905	2,111	2,501	2,792	3,758	3,927	4,074
Short-term debt ³	1,803	2,034	2,328	2,582	3,216	3,658	4,020	4,132	3,814
Long-term debt ⁴	2,665	3,335	3,651	4,072	4,813	5,448	6,184	6,782	7,185
Net worth	4,739	8,132	9,495	11,353	13,108	15,363	17,349	17,615	17,545
Capital stock	1,585	2,194	2,278	2,951	3,244	3,522	3,966	4,253	4,000
Paid-in or capital surplus	2,814	5,446	6,427	7,253	8,610	10,186	12,265	13,920	15,287
Retained earnings ⁵	1,410	2,191	2,519	3,113	3,373	3,970	3,627	2,131	1,177
Receipts ^{2, 6}	11,410	14,539	15,526	16,610	17,324	18,892	20,606	20,273	19,749
Business receipts ^{6, 7}	9,860	12,786	13,659	14,461	15,010	16,314	17,637	17,504	17,297
Interest ⁸	977	1,039	1,082	1,140	1,277	1,354	1,628	1,549	1,281
Rents and royalties	133	145	156	176	200	223	254	251	252
Deductions ^{2, 6}	11,033	13,821	14,728	15,704	16,489	17,967	19,692	19,683	19,199
Cost of sales and operations ⁷	6,611	8,206	8,707	9,114	9,362	10,284	11,135	11,042	10,607
Compensation of officers	205	304	319	336	357	374	401	383	381
Rent paid on business property	185	232	248	265	308	347	380	398	411
Taxes paid	251	326	341	350	355	371	390	392	397
Interest paid	825	744	771	866	967	1,019	1,272	1,203	913
Depreciation	333	437	474	513	542	584	614	650	711
Advertising	126	163	177	188	198	216	234	220	218
Net income (less loss) ^{6, 9}	371	714	806	915	838	929	928	604	564
Net income	553	881	987	1,118	1,091	1,229	1,337	1,112	1,053
Deficit	182	166	180	202	253	300	409	508	490
Income subject to tax	366	565	640	684	663	694	760	635	601
Income tax before credits ¹⁰	119	194	220	235	231	242	266	221	210
Tax credits	32	42	53	55	50	49	62	54	56
Foreign tax credit	25	30	40	42	37	38	49	41	42
Income tax after credits ¹¹	96	156	171	184	182	193	204	167	154

¹ Represents certain small corporations with up to 75 shareholders (35 for 1990–1996), mostly individuals, electing to be taxed at the shareholder level. ² Includes items not shown separately. ³ Payable in less than 1 year. ⁴ Payable in 1 year or more. ⁵ Appropriated and unappropriated and “adjustments to shareholders’ equity.” ⁶ Receipts, deductions and net income of S corporations are limited to those from trade or business. Those from investments are excluded. ⁷ Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Excludes investment income. ⁸ Includes tax-exempt interest in state and local government obligations. ⁹ Excludes regulated investment companies. ¹⁰ Consists of regular (and alternative) tax only. ¹¹ Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

Table 735. Corporations by Receipt-Size Class and Industry: 2002

[Number of returns in thousands (5,267 represents 5,267,000); receipts and net income in billions of dollars (18,849 represents \$18,849,000,000,000). Covers active enterprises only. Figures are estimates based on a sample of unaudited tax returns; see Appendix III. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

Industry	Total	Under \$1 mil. ¹	\$1 mil.-\$4.9 mil.	\$5 mil.-\$9.9 mil.	\$10 mil.-\$49.9 mil.	\$50 mil. or more
Total: ²						
Number of returns	5,267	4,304	720	115	102	25
Business receipts ³	18,849	882	1,528	793	2,070	13,575
Net income (less loss)	564	-14	23	16	59	479
Agriculture, forestry, fishing, and hunting (11):						
Number	140	125	13	2	1	(Z)
Business receipts ³	108	19	26	12	21	30
Mining (21):						
Number	30	25	4	(Z)	(Z)	(Z)
Business receipts ³	142	4	9	3	12	115
Utilities (22):						
Number	8	5	(Z)	(Z)	(Z)	(Z)
Business receipts ³	537	1	1	(Z)	3	533
Construction (23):						
Number	649	502	113	18	13	2
Business receipts ³	1,080	124	242	125	256	333
Manufacturing (31-33):						
Number	280	173	69	16	17	6
Business receipts ³	4,823	47	161	110	348	4,157
Wholesale and retail trade (42,44-45):						
Number	965	657	217	40	41	10
Business receipts ³	5,279	176	475	274	858	3,496
Transportation and warehousing (48-49):						
Number	178	143	27	5	3	1
Business receipts ³	511	28	55	31	60	336
Information (51):						
Number	120	103	12	2	2	1
Business receipts ³	799	15	24	13	45	701
Finance and insurance (52):						
Number	224	188	23	5	6	3
Business receipts ³	2,606	33	51	37	123	2,361
Real estate and rental and leasing (53):						
Number	571	547	21	2	1	(Z)
Business receipts ³	205	48	43	13	25	75
Professional, scientific, and technical services (54):						
Number	736	654	65	10	6	1
Business receipts ³	652	112	128	67	120	225
Management of companies & enterprises (55):						
Number	48	42	2	1	2	(Z)
Business receipts ³	690	1	7	10	36	637
Administrative and support and waste management and remediation services (56):						
Number	231	195	31	3	2	1
Business receipts ³	338	41	63	22	41	171
Educational services (61):						
Number	41	38	3	(Z)	(Z)	(Z)
Business receipts ³	25	5	6	1	4	9
Health care and social services (62):						
Number	334	273	51	5	4	1
Business receipts ³	448	83	104	36	69	156
Arts, entertainment, and recreation (71):						
Number	111	101	9	1	(Z)	(Z)
Business receipts ³	73	16	17	4	9	26
Accommodation and food services (72):						
Number	272	231	37	3	1	(Z)
Business receipts ³	372	65	71	19	27	190
Other services (81):						
Number	321	295	24	2	1	(Z)
Business receipts ³	159	63	44	15	13	25

Z Less than 500 returns or \$500 million. ¹ Includes businesses without receipts. ² Includes businesses not allocable to individual industries. ³ Includes investment income for corporations in finance and insurance and management of companies' industries. Excludes investment income for S corporations (certain small corporations with up to 75 shareholders, mostly individuals, electing to be taxed at the shareholder level).

Source: U.S. Internal Revenue Service, unpublished data.

Table 736. Corporations by Asset-Size Class and Industry: 2002

[In millions of dollars (119,151 represents \$119,151,000,000), except number of returns. Covers active corporations only. Excludes corporations not allocable by industry. Numbers in parentheses represent North American Industry Classification System 2002 codes, see text, this section]

Industry	Total	Asset-size class					
		Under \$10 mil. ¹	\$10-\$24.9 mil.	\$25-\$49.9 mil.	\$50-\$99.9 mil.	\$100-\$249.9 mil.	\$250 mil. and over
Agriculture, forestry, fishing, and hunting (11):							
Returns	140,223	139,364	537	172	82	49	18
Total receipts	119,151	79,413	8,895	6,712	6,031	7,970	10,129
Mining (21):							
Returns	30,287	29,242	470	211	107	101	155
Total receipts	157,299	21,003	5,442	5,086	3,878	7,969	113,921
Utilities (22):							
Returns	7,863	7,491	100	51	28	45	149
Total receipts	578,343	5,955	1,386	1,142	3,912	4,165	561,783
Construction (23):							
Returns	648,535	642,992	3,877	941	420	171	134
Total receipts	1,098,819	674,750	111,621	57,354	49,700	36,825	168,569
Manufacturing (31-33):							
Returns	280,185	265,959	7,098	2,754	1,638	1,245	1,492
Total receipts	5,257,106	497,855	184,681	140,290	156,330	233,178	4,044,773
Wholesale and retail trade (42, 44-45):							
Returns	964,523	948,963	10,165	2,763	1,221	697	715
Total receipts	5,403,354	1,747,075	494,596	275,465	217,122	249,334	2,419,761
Transportation and warehousing (48-49):							
Returns	177,745	176,165	906	270	154	116	133
Total receipts	533,613	160,844	25,744	14,569	14,467	20,743	297,246
Information (51):							
Returns	120,271	117,516	1,262	516	323	253	401
Total receipts	909,195	77,821	19,850	15,647	17,485	28,018	750,374
Finance and insurance (52):							
Returns	224,352	205,743	3,662	2,722	2,848	3,519	5,859
Total receipts	2,605,572	178,984	24,103	23,234	28,496	64,354	2,286,400
Real estate and rental and leasing (53):							
Returns	570,639	565,531	3,389	960	409	217	134
Total receipts	230,647	119,176	14,631	9,533	7,755	15,635	63,918
Professional, scientific, and technical services (54):							
Returns	736,005	732,836	1,773	650	309	254	183
Total receipts	683,880	417,620	41,895	30,225	22,138	40,987	131,014
Management of companies and enterprises (55):							
Returns	48,053	41,573	1,120	1,065	1,348	1,585	1,363
Total receipts	689,799	5,762	1,434	2,277	6,820	17,045	656,462
Administrative and support and waste management and remediation services (56):							
Returns	231,412	230,438	488	200	114	72	99
Total receipts	350,217	172,795	19,611	14,352	14,838	14,541	114,080
Educational services (61):							
Returns	41,317	41,169	76	28	22	11	11
Total receipts	25,972	14,243	1,800	1,223	2,018	1,574	5,115
Health care and social assistance (62):							
Returns	334,305	333,314	533	190	112	79	76
Total receipts	463,254	301,150	16,230	11,957	10,758	18,392	104,766
Arts, entertainment, and recreation (71):							
Returns	110,609	109,958	379	137	51	55	28
Total receipts	78,918	45,005	4,520	3,107	3,326	7,498	15,462
Accommodation and food services (72):							
Returns	271,527	270,295	695	203	115	95	121
Total receipts	399,787	172,084	13,098	8,584	8,731	17,715	179,574
Other services (81):							
Returns	321,134	320,686	284	70	40	31	22
Total receipts	164,353	130,982	5,917	2,874	4,350	6,411	13,819

¹ Includes returns with zero assets.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

Table 737. Economic Census Summary (NAICS 1997 Basis): 1997 and 2002

[25 represents 25,000. Data for 2002 are preliminary. Data are based on the 1997 and 2002 economic censuses which are subject to nonsampling error. Data for the construction sector are also subject to sampling errors. For details on survey methodology and nonsampling and sampling errors, see Appendix III]

Kind of business	NAICS code ¹	Establishments (1,000)		Sales, receipts or shipments (bil. dol.)		Annual payroll (bil. dol.)		Paid employees ² (1,000)	
		1997	2002	1997	2002	1997	2002	1997	2002
Mining	21	25	(S)	174	(S)	20.8	(S)	509	(S)
Oil & gas extraction	211	8	8	103	107	5.5	5.4	111	100
Mining (except oil & gas)	212	7	7	51	54	9.4	8.9	229	200
Mining support activities	213	9	(S)	20	(S)	5.9	(S)	169	(S)
Utilities	22	16	19	412	478	36.6	45.1	703	739
Construction ³	23	656	698	859	1,140	174.2	235.5	5,665	6,944
Manufacturing	31-33	363	344	3,835	3,833	569.8	568.4	16,805	14,543
Wholesale trade	42	453	442	4,060	4,379	214.9	255.6	5,797	6,035
Wholesale trade, durable goods	421	291	288	2,180	2,354	133.2	159.0	3,398	3,565
Wholesale trade, nondurable goods	422	163	154	1,880	2,025	81.7	96.6	2,398	2,470
Retail trade	44-45	1,118	1,112	2,461	3,171	237.2	306.0	13,991	15,029
Motor vehicle & parts dealers	441	123	123	645	812	50.2	64.3	1,719	1,884
Furniture & home furnishings stores	442	65	65	72	94	10.0	13.0	483	554
Electronics & appliance stores	443	43	47	69	88	7.1	10.0	345	418
Building material & garden equipment & supply dealers	444	93	(S)	228	(S)	25.6	(S)	1,118	(S)
Food & beverage stores	445	149	150	402	488	40.6	49.1	2,893	2,896
Health & personal care stores	446	83	79	118	183	15.2	20.6	904	1,043
Gasoline stations	447	127	(S)	198	(S)	11.5	(S)	922	(S)
Clothing & clothing accessories stores	448	157	149	136	170	16.6	21.2	1,280	1,425
Sporting goods, hobby, book, & music stores	451	69	63	62	78	7.1	9.0	561	633
General merchandise stores	452	36	40	330	451	30.9	42.6	2,508	2,549
Miscellaneous store retailers	453	130	129	78	95	10.2	13.7	753	849
Nonstore retailers	454	44	56	123	171	12.3	17.6	506	587
Transportation & warehousing ^{4,5}	48-49	178	201	318	(S)	82.3	116.8	2,921	3,751
Information ⁴	51	114	137	623	905	129.5	189.7	3,066	3,846
Publishing industries	511	34	32	179	235	43.4	64.1	1,006	1,132
Motion picture & sound recording industries	512	22	23	56	77	9.4	11.7	276	334
Broadcasting & telecommunications	513	43	57	346	499	63.5	83.7	1,434	1,740
Information & data processing services ⁴	514	15	25	42	94	13.3	30.2	350	638
Finance & insurance ⁶	52	395	449	2,198	2,616	264.6	343.5	5,835	6,664
Real estate & rental & leasing ⁶	53	288	326	241	348	41.6	61.8	1,702	2,136
Professional, scientific, & technical services ⁴	54	621	747	595	896	231.4	374.5	5,361	7,509
Management of companies & enterprises	55	47	(S)	92	(S)	154.2	(S)	2,618	(S)
Admin/support waste management/remediation services ⁴	56	276	276	296	414	137.3	193.5	7,347	8,345
Administrative & support services ⁴	561	260	258	257	362	128.4	181.4	7,067	8,003
Waste management & remediation services ⁴	562	16	18	39	51	8.9	12.1	281	342
Educational services ⁴	61	41	50	20	32	6.4	10.2	321	452
Health care and social assistance	62	646	712	885	1,234	378.2	497.8	13,562	15,347
Ambulatory health care services	621	455	492	355	500	155.9	204.3	4,414	5,071
Hospitals	622	7	7	379	511	155.8	196.2	4,933	5,165
Nursing & residential care facilities	623	57	70	93	130	42.2	59.8	2,471	2,878
Social assistance	624	126	144	57	93	24.4	37.6	1,744	2,233
Arts, entertainment, & recreation	71	99	111	105	138	32.8	43.1	1,588	1,896
Performance arts, spectator sports, & related industries	711	31	39	38	55	14.5	19.6	327	438
Museums, historical sites, & like institutions	712	6	7	7	9	1.8	2.9	92	124
Amusement, gambling, & recreation industries	713	63	66	60	74	16.5	20.6	1,169	1,334
Accommodation & food services	72	545	565	350	452	97.0	127.5	9,451	10,836
Accommodation	721	58	(S)	98	(S)	26.7	(S)	1,697	(S)
Food services & drinking places	722	487	(S)	252	(S)	70.3	(S)	7,755	(S)
Other services (except public administration) ⁴	81	520	528	266	315	65.5	82.7	3,256	3,528
Repair & maintenance ⁴	811	235	233	105	120	29.9	35.5	1,276	1,367
Personal and laundry services ⁴	812	185	192	58	73	18.6	22.6	1,217	1,311
Religious/grantmaking/prof/like organizations	813	99	102	103	122	17.1	24.6	763	849

¹ Estimates did not meet publication standards. ² For pay period including March 12. ³ Based on North American Industry Classification System, 1997; see text this section. ⁴ For detailed industries, see Table 922. ⁵ Enterprise support establishments are included in the 2002 data, but not in the 1997 data affecting comparability for this industry. ⁶ For detailed industries, see Table 1048.

Source: U.S. Census Bureau, 2002 Economic Census Advance Report, published 29 March 2004; <<http://www.census.gov/econ/census02/>>.

Table 738. Nonemployer Establishments and Receipts by Industry: 1997 to 2002

[Establishments: 15,440 represents 15,440,000. Includes only firms subject to federal income tax. Nonemployers are businesses with no paid employees. Data originate chiefly from administrative records of the Internal Revenue Service; see Appendix III. Based on the North American Industry Classification System (NAICS), 1997; see text, this section]

Kind of business	NAICS code	Establishments (1,000)			Receipts (mil. dol)		
		1997	2000	2002	1997	2000	2002
All industries	(X)	15,440	16,530	17,646	586,316	709,379	770,032
Forestry, fishing & hunting, & ag support services	113-115	240	223	220	8,533	9,196	8,994
Mining	21	92	86	83	4,964	5,227	4,924
Utilities	22	16	14	13	515	504	549
Construction	23	1,890	2,014	2,071	87,101	107,538	115,269
Manufacturing	31-33	303	285	290	12,319	13,022	13,402
Wholesale trade	42	406	388	364	30,759	31,684	30,022
Retail trade	44-45	1,831	1,743	1,839	69,418	73,810	77,896
Transportation & warehousing	48-49	646	747	809	29,428	37,824	40,698
Information	51	174	238	233	5,767	7,620	7,550
Finance & insurance	52	679	692	660	36,966	49,058	44,139
Real estate & rental & leasing	53	1,397	1,696	1,880	101,704	133,398	161,790
Professional, scientific, & technical services	54	2,650	2,420	2,553	81,165	90,272	96,395
Admin/support waste mgmt/ remediation services	56	892	1,032	1,263	16,975	23,754	26,910
Educational services	61	235	283	345	2,798	3,736	4,581
Health care & social assistance	62	1,168	1,317	1,457	31,203	36,550	42,268
Arts, entertainment, & recreation	71	693	782	866	14,366	17,713	20,000
Accommodation & food services	72	191	218	242	9,035	13,418	14,178
Other services (except public administration)	81	1,936	2,350	2,459	43,299	55,056	60,468

X Not applicable.

Source: U.S. Census Bureau, "Nonemployer Statistics"; <<http://www.census.gov/epcd/nonemployer/>> and 2002 Economic Census: Advance Nonemployer Statistics; published 21 May 2004; <<http://www.census.gov/epcd/nonemployer/2002/us/US000.HTM>>.

Table 739. Establishments, Employees, and Payroll by Employment-Size Class: 1990 to 2002

[6,176 represents 6,176,000. Excludes most government employees, railroad employees, self-employed persons. Employees are for the week including March 12. Covers establishments with payroll. An establishment is a single physical location where business is conducted or where services or industrial operations are performed. For statement on methodology, see Appendix III]

Employment-size class	Unit	1990	1995	1997	1998	1999	2000	2001	2002
Establishments, total	1,000	6,176	6,613	6,895	6,942	7,008	7,070	7,095	7,201
Under 20 employees	1,000	5,354	5,733	5,968	5,991	6,036	6,069	6,083	6,199
20 to 99 employees	1,000	684	730	767	786	802	826	836	835
100 to 499 employees	1,000	122	135	143	147	152	157	157	149
500 to 999 employees	1,000	10	10	11	11	12	12	12	11
1,000 or more employees	1,000	6	6	6	6	7	7	7	7
Employees, total	1,000	93,476	100,335	105,299	108,118	110,706	114,065	115,061	112,401
Under 20 employees	1,000	24,373	25,785	26,883	27,131	27,289	27,569	27,681	28,116
20 to 99 employees	1,000	27,414	29,202	30,631	31,464	32,193	33,147	33,555	33,335
100 to 499 employees	1,000	22,926	25,364	26,993	27,842	28,707	29,736	29,692	28,101
500 to 999 employees	1,000	6,551	7,021	7,422	7,689	7,923	8,291	8,357	7,743
1,000 or more employees	1,000	12,212	12,962	13,370	13,991	14,594	15,322	15,776	15,105
Annual payroll, total	Bil. dol.	2,104	2,666	3,048	3,309	3,555	3,879	3,989	3,943
Under 20 employees	Bil. dol.	485	608	688	734	773	818	839	866
20 to 99 employees	Bil. dol.	547	696	796	866	925	1,006	1,037	1,041
100 to 499 employees	Bil. dol.	518	675	786	858	931	1,031	1,052	1,021
500 to 999 employees	Bil. dol.	174	219	254	277	298	336	342	329
1,000 or more employees	Bil. dol.	381	467	524	575	628	690	719	685

Source: U.S. Census Bureau, "County Business Patterns"; published November 2004; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

Table 740. Establishments, Employees, and Payroll by Employment-Size Class and Industry: 2000 to 2002

[Establishments and employees in thousands (7,070.0 represents 7,070,000); payroll in billions of dollars. See headnote, Table 739. Based on the North American Industry Classification System (NAICS), 1997; see text, this section]

Industry	NAICS code	2002								
		2000, total	2001, total	Total	Under 20 employees	20 to 99 employees	100 to 499 employees	500 to 999 employees	1,000 or more employees	
Establishments, total	(X)	7,070.0	7,095.3	7,200.8	6,198.5	835.2	148.9	11.4	6.7	
Agriculture, forestry, fishing & hunting	11	26.1	26.4	26.6	24.9	1.5	0.2	(Z)	(Z)	(Z)
Mining	21	23.7	24.3	23.9	19.6	3.6	0.7	0.1	(Z)	(Z)
Utilities	22	17.3	17.7	18.4	13.2	3.9	1.2	0.1	0.1	0.1
Construction	23	709.6	698.9	710.3	647.4	55.6	6.8	0.3	0.1	0.1
Manufacturing	31-33	354.5	352.6	344.3	236.5	77.6	26.4	2.6	1.2	1.2
Wholesale trade	44-45	446.2	438.9	436.9	374.7	54.2	7.4	0.4	0.1	0.1
Retail trade	44-45	1,113.6	1,120.0	1,125.7	977.5	123.6	24.0	0.5	0.1	0.1
Transportation and warehousing	48-49	190.0	190.7	195.1	165.1	25.1	4.5	0.3	0.1	0.1
Information	51	133.6	137.3	138.6	109.9	22.0	5.7	0.7	0.3	0.3
Finance and insurance	52	423.7	425.0	450.4	403.6	38.5	6.9	0.9	0.5	0.5
Real estate and rental and leasing	53	300.2	307.0	323.0	307.8	13.4	1.7	0.1	(Z)	(Z)
Professional, scientific, and technical services	54	722.7	736.5	772.4	712.2	51.6	7.7	0.6	0.3	0.3
Management of companies and enterprises	55	47.4	47.6	49.4	33.1	10.9	4.3	0.7	0.4	0.4
Admin/support waste mgt/remediation services	56	351.5	362.7	343.5	284.7	43.4	13.7	1.1	0.7	0.7
Educational services	61	68.0	70.9	73.7	55.7	14.3	2.9	0.4	0.4	0.4
Health care and social assistance	62	658.6	671.4	703.5	600.1	80.9	19.1	1.7	1.8	1.8
Arts, entertainment, and recreation	71	103.3	106.0	110.4	92.2	15.3	2.5	0.2	0.1	0.1
Accommodation and food services	72	542.4	548.6	565.1	405.4	151.3	3.0	0.3	0.2	0.2
Other services ¹	81	723.3	719.4	740.1	691.1	45.0	3.9	0.1	(Z)	(Z)
Auxiliaries ²	95	14.8	14.9	13.6	8.3	3.5	1.4	0.3	0.1	0.1
Unclassified establishments	99	99.0	78.6	35.7	35.7	0.1	(Z)	-	-	-
Employees, total	(X)	114,065	115,061	112,401	28,116	33,335	28,101	7,743	15,105	
Agriculture, forestry, fishing & hunting	11	184	183	181	91	(D)	(D)	(D)	(D)	(D)
Mining	21	456	486	466	33	(D)	137	(D)	56	56
Utilities	22	655	654	648	49	172	207	87	93	93
Construction	23	6,573	6,492	6,307	2,657	2,137	1,229	228	258	258
Manufacturing	31-33	16,474	15,950	14,394	1,365	3,401	5,332	1,780	2,515	2,515
Wholesale trade	42	6,112	6,142	5,860	1,815	2,104	1,358	291	293	293
Retail trade	44-45	14,841	14,890	14,820	5,181	4,960	4,254	321	104	104
Transportation and warehousing	48-49	3,790	3,751	3,581	679	1,024	826	187	865	865
Information	51	3,546	3,755	3,536	507	935	1,126	445	523	523
Finance and insurance	52	5,963	6,248	6,415	1,784	1,487	1,388	628	1,127	1,127
Real estate and rental and leasing	53	1,942	2,014	2,017	1,080	503	313	(D)	(D)	(D)
Professional, scientific, and technical services	54	6,816	7,157	7,046	2,464	1,984	1,473	403	722	722
Management of companies and enterprises	55	2,874	2,879	2,914	175	490	919	501	829	829
Admin/support waste mgt/remediation services	56	9,138	9,062	8,299	1,120	1,906	2,659	735	1,878	1,878
Educational services	61	2,532	2,612	2,702	267	599	566	286	1,003	1,003
Health care and social assistance	62	14,109	14,535	14,900	3,152	3,231	3,549	1,176	3,793	3,793
Arts, entertainment, and recreation	71	1,741	1,780	1,801	346	343	460	111	241	241
Accommodation and food services	72	9,881	9,972	10,049	2,467	5,743	1,273	198	348	348
Other services ¹	81	5,293	5,370	5,420	2,921	1,671	668	84	105	105
Auxiliaries ²	95	1,001	1,022	1,011	52	155	316	190	299	299
Unclassified establishments	99	144	105	33	30	(D)	(D)	-	-	-
Annual payroll, total	(X)	3,879	3,989	3,943	866	1,041	1,021	329	685	
Agriculture, forestry, fishing & hunting	11	5	5	5	2	(D)	(D)	(D)	(D)	(D)
Mining	21	22	25	24	4	(D)	8	(D)	4	4
Utilities	22	41	42	42	4	10	15	7	7	7
Construction	23	240	247	247	82	89	56	10	11	11
Manufacturing	31-33	644	618	580	44	121	205	75	135	135
Wholesale trade	42	270	276	263	75	92	64	15	17	17
Retail trade	44-45	303	315	321	104	113	93	8	4	4
Transportation and warehousing	48-49	126	130	127	21	34	28	7	37	37
Information	51	209	207	188	24	44	61	25	33	33
Finance and insurance	52	347	374	373	83	86	89	38	76	76
Real estate and rental and leasing	53	59	64	65	32	18	11	(D)	(D)	(D)
Professional, scientific, and technical services	54	362	374	369	111	110	91	24	32	32
Management of companies and enterprises	55	211	213	205	13	32	61	35	64	64
Admin/support waste mgt/remediation services	56	210	221	212	35	52	62	17	46	46
Educational services	61	62	67	72	6	14	15	6	32	32
Health care and social assistance	62	431	466	499	118	98	95	40	150	150
Arts, entertainment, and recreation	71	43	46	48	12	12	15	3	5	5
Accommodation and food services	72	126	129	131	32	66	20	4	9	9
Other services ¹	81	110	115	119	59	36	18	3	3	3
Auxiliaries ²	95	55	53	53	3	7	15	9	9	9
Unclassified establishments	99	4	2	1	1	(D)	(D)	-	-	-

- Represents zero. D Data withheld to avoid disclosure. X Not applicable. Z Less than 50 establishments. ¹ Except public administration. ² Excludes corporate, subsidiary and regional management.

Source: U.S. Census Bureau, "County Business Patterns"; published November 2004; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

Table 741. Employer Firms, Employment, and Annual Payroll by Enterprise Size and Industry: 2002

[5,698 represents 5,698,000. A firm is an aggregation of all establishments owned by a parent company (within a geographic location and/or industry) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment. Numbers in parentheses represent North American Industry Classification System codes, 1997; see text, this section]

Industry and data type	Unit	Total	All industries—employment size of enterprise								
			0	1 to 4	5 to 9	10 to 19	20 to 99	100 to 499	Less than 500	500 or more	
Total¹:											
Firms	1,000 . . .	5,698	770	2,696	1,011	614	508	82	5,681	17	
Employment	1,000 . . .	112,401	-	5,698	6,640	8,246	19,874	15,909	56,366	56,034	
Annual payroll	Bil. dol. . .	3,943	38	156	182	241	624	536	1,777	2,166	
Construction (23):											
Firms	1,000 . . .	701	117	338	118	69	52	6	700	1	
Employment	1,000 . . .	6,307	-	715	774	930	1,946	997	5,361	946	
Annual payroll	Bil. dol. . .	247	5	20	23	32	79	44	203	45	
Manufacturing (31-33):											
Firms	1,000 . . .	298	22	97	56	47	58	14	294	4	
Employment	1,000 . . .	14,394	-	220	372	639	2,376	2,488	6,095	8,299	
Annual payroll	Bil. dol. . .	580	2	6	11	20	82	91	212	368	
Wholesale trade (42):											
Firms	1,000 . . .	345	36	156	61	42	39	8	342	3	
Employment	1,000 . . .	5,860	-	328	405	565	1,421	960	3,679	2,181	
Annual payroll	Bil. dol. . .	263	2	12	15	22	58	41	150	112	
Retail trade (44-45):											
Firms	1,000 . . .	736	85	344	150	86	60	9	734	2	
Employment	1,000 . . .	14,820	-	771	988	1,131	2,204	1,268	6,361	8,459	
Annual payroll	Bil. dol. . .	321	3	14	19	24	61	37	157	164	
Transportation & warehousing (48-49):											
Firms	1,000 . . .	159	24	78	23	16	15	3	158	1	
Employment	1,000 . . .	3,581	-	152	151	212	555	421	1,491	2,090	
Annual payroll	Bil. dol. . .	127	1	4	4	6	16	14	45	83	
Information (51):											
Firms	1,000 . . .	78	12	34	12	8	8	2	77	1	
Employment	1,000 . . .	3,536	-	68	78	114	319	324	904	2,632	
Annual payroll	Bil. dol. . .	188	1	3	3	4	15	16	42	146	
Finance & insurance (52):											
Firms	1,000 . . .	238	29	138	34	16	15	4	236	2	
Employment	1,000 . . .	6,415	-	282	215	214	600	652	1,963	4,451	
Annual payroll	Bil. dol. . .	373	2	10	10	12	33	37	102	270	
Professional, scientific & technical services (54):											
Firms	1,000 . . .	708	113	394	100	55	38	6	706	2	
Employment	1,000 . . .	7,046	-	761	652	726	1,392	992	4,523	2,523	
Annual payroll	Bil. dol. . .	369	6	28	26	33	76	58	228	141	
Management of companies & enterprises (55):											
Firms	1,000 . . .	28	1	4	1	1	6	8	22	7	
Employment	1,000 . . .	2,914	-	6	5	9	77	280	377	2,536	
Annual payroll	Bil. dol. . .	205	(Z)	(Z)	(Z)	1	4	15	20	185	
Admin/support waste mgt/ remediation services (56):											
Firms	1,000 . . .	289	54	128	44	27	26	8	286	3	
Employment	1,000 . . .	8,299	-	269	285	361	1,026	1,345	3,286	5,014	
Annual payroll	Bil. dol. . .	212	3	7	7	10	27	31	85	127	
Educational services (61):											
Firms	1,000 . . .	66	9	23	10	8	12	3	65	1	
Employment	1,000 . . .	2,702	-	48	63	112	516	535	1,275	1,427	
Annual payroll	Bil. dol. . .	72	(Z)	1	1	2	11	14	30	42	
Health care and social assistance (62):											
Firms	1,000 . . .	560	51	236	130	73	52	14	556	4	
Employment	1,000 . . .	14,900	-	533	857	961	2,064	2,730	7,145	7,755	
Annual payroll	Bil. dol. . .	499	4	21	31	36	69	73	232	267	
Accommodation & food services (72):											
Firms	1,000 . . .	427	61	128	83	71	75	8	426	2	
Employment	1,000 . . .	10,049	-	304	550	970	2,844	1,417	6,087	3,962	
Annual payroll	Bil. dol. . .	131	3	4	6	10	34	17	73	58	
Other services (except public administration) (81):											
Firms	1,000 . . .	675	60	367	135	67	41	4	674	1	
Employment	1,000 . . .	5,420	-	791	876	881	1,482	640	4,670	750	
Annual payroll	Bil. dol. . .	119	1	14	17	18	32	16	99	20	

- Represents zero. Z Less than \$500 million. ¹ Includes other industries not shown separately.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses and Nonemployer Statistics: Firm Size Data provided by U.S. Census Bureau"; <<http://www.sba.gov/advo/research/data.html>>; accessed 4 May 2005.

Table 742. Employer Firms, Establishments, Employment, and Annual Payroll by Enterprise Size: 1990 to 2002

[In thousands except as noted (5,074 represents 5,074,000). Firms are an aggregation of all establishments owned by a parent company with some annual payroll. Establishments are locations with active payroll in any quarter. Employment is measured in March and payroll is annual leading to some enterprises with zero employment. This table illustrates the changing importance of enterprise sizes over time, not job growth, as enterprises can grow or decline and change enterprise size cells over time]

Item	All industries—employment size of enterprise							
	Total	0-4 ¹	5-9	10-19	20-99	100-499	Less than 500	500 or more
Firms:								
1990	5,074	3,021	952	563	454	70	5,060	14
1995	5,369	3,250	981	577	470	76	5,354	15
1997	5,542	3,358	1,007	594	487	80	5,526	16
1998	5,579	3,376	1,012	600	494	80	5,563	16
1999	5,608	3,389	1,013	606	502	81	5,591	17
2000	5,653	3,397	1,021	617	516	84	5,635	17
2001	5,658	3,402	1,019	616	518	85	5,640	17
2002	5,698	3,466	1,011	614	508	82	5,681	17
Establishments:								
1990	6,176	3,032	971	600	590	255	5,448	728
1995	6,613	3,260	998	618	639	284	5,799	814
1997	6,895	3,364	1,023	639	683	309	6,018	877
1998	6,942	3,383	1,026	640	675	307	6,030	911
1999	7,008	3,398	1,027	643	671	309	6,048	960
2000	7,070	3,406	1,035	652	674	312	6,080	990
2001	7,095	3,410	1,034	650	670	316	6,080	1,015
2002	7,201	3,471	1,024	653	693	333	6,173	1,028
Employment:								
1990	93,469	5,117	6,252	7,543	17,710	13,545	50,167	43,302
1995	100,315	5,395	6,440	7,734	18,422	14,660	52,653	47,662
1997	105,299	5,546	6,610	7,962	19,110	15,317	54,545	50,754
1998	108,118	5,584	6,643	8,048	19,378	15,411	55,064	53,053
1999	110,706	5,606	6,652	8,130	19,703	15,638	55,729	54,977
2000	114,065	5,593	6,709	8,286	20,277	16,260	57,124	56,941
2001	115,061	5,630	6,698	8,275	20,370	16,410	57,383	57,678
2002	112,401	5,698	6,640	8,246	19,874	15,909	56,366	56,034
Annual payroll (bil. dol.):								
1990	2,104	117	114	144	352	279	1,007	1,097
1995	2,666	142	137	175	437	361	1,252	1,414
1997	3,048	158	151	194	495	418	1,416	1,632
1998	3,309	169	160	207	531	446	1,513	1,797
1999	3,555	177	167	218	565	475	1,601	1,954
2000	3,879	186	174	231	608	528	1,727	2,152
2001	3,989	188	179	237	624	539	1,768	2,222
2002	3,943	194	182	241	624	536	1,777	2,166

¹ Employment is measured in March, thus some firms (start-ups after March, closures before March, and seasonal firms) will have zero employment and some annual payroll.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses and Nonemployer Statistics: Firm Size Data provided by U.S. Census Bureau"; <<http://www.sba.gov/advo/research/data.html>>; accessed 4 May 2005.

Table 743. Firm Births and Deaths by Employment Size of Enterprise: 1990 to 2002

[In thousands (541.1 represents 541,100). Data represent activity from March of the beginning year to March of the ending year. Establishments with no employment in the first quarter of the beginning year were excluded. This table provides the number of births and deaths of initial establishments (based on plant number) as an approximation of firm births and deaths]

Item	Births (initial locations)				Deaths (initial locations)			
	Total	Less than 20	Less than 500	500 or more	Total	Less than 20	Less than 500	500 or more
Firms:								
1990 to 1991	541.1	515.9	540.9	0.3	546.5	517.0	546.1	0.4
1995 to 1996	597.8	572.4	597.5	0.3	512.4	485.5	512.0	0.4
1996 to 1997	590.6	564.2	590.3	0.3	530.0	500.0	529.5	0.5
1997 to 1998	590.0	564.8	589.7	0.3	540.6	511.6	540.1	0.5
1998 to 1999	579.6	554.3	579.3	0.3	544.5	514.3	544.0	0.4
1999 to 2000	574.3	548.0	574.0	0.3	542.8	514.2	542.4	0.5
2000 to 2001	585.1	558.0	584.8	0.3	553.3	524.0	552.8	0.5
2001 to 2002	569.8	541.5	568.3	1.5	586.9	557.1	586.5	0.4
Employment:								
1990 to 1991	3,105	1,713	2,907	198	3,208	1,723	3,044	164
1995 to 1996	3,256	1,845	3,056	200	3,100	1,560	2,808	291
1996 to 1997	3,228	1,814	3,030	198	3,275	1,621	2,961	314
1997 to 1998	3,205	1,812	3,002	203	3,233	1,662	2,992	242
1998 to 1999	3,225	1,670	2,991	235	3,180	1,645	2,969	210
1999 to 2000	3,229	1,793	3,031	198	3,177	1,654	2,946	230
2000 to 2001	3,418	1,821	3,109	310	3,262	1,701	3,050	212
2001 to 2002	3,370	1,748	3,034	336	3,660	1,755	3,257	403

¹ A change in methodology has affected the allocation of firms by employment size.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses and Nonemployer Statistics: Firm Size Data provided by U.S. Census Bureau"; <<http://www.sba.gov/advo/research/data.html>>; accessed 4 May 2005.

Table 744. Employer Firms, Employment, and Payroll by Employment Size of Enterprise and State: 2000 and 2002

[5,652.5 represents 5,652,500. A firm is an aggregation of all establishments owned by a parent company (within a state) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment]

State	Employer firms (1,000)					Employment, 2002 (mil.)			Annual payroll, 2002 (bil. dol.)		
	2000		2002			Total	Less than 20 employees	Less than 500 employees	Total	Less than 20 employees	Less than 500 employees
	Total	Less than 20 employees	Total	Less than 20 employees	Less than 500 employees						
U.S.	5,652.5	5,035.0	5,697.8	5,090.3	5,680.9	112.4	20.6	56.4	3,943.2	617.6	1,777.0
AL	79.9	68.2	78.7	67.2	76.6	1.6	0.3	0.8	45.5	7.1	20.6
AK	15.9	14.0	16.0	14.1	15.5	0.2	0.1	0.1	8.4	1.9	4.5
AZ	93.0	79.3	95.9	81.8	93.2	1.9	0.3	0.9	61.1	9.5	26.9
AR	52.4	45.4	52.1	45.1	50.6	1.0	0.2	0.5	25.9	4.3	11.2
CA	664.6	581.1	674.6	591.1	669.1	12.9	2.4	6.8	510.8	82.9	243.4
CO	116.2	101.5	119.6	104.8	116.8	1.9	0.4	1.0	67.8	12.0	31.7
CT	78.5	67.2	77.3	66.0	75.2	1.6	0.3	0.8	68.5	10.3	29.5
DE	20.2	16.6	20.2	16.3	18.8	0.4	0.1	0.2	14.7	1.9	5.4
DC	16.3	12.4	16.4	12.3	15.3	0.4	0.1	0.2	21.4	2.7	9.9
FL	354.0	319.3	370.8	335.8	366.7	6.4	1.2	2.9	192.9	35.0	85.6
GA	160.4	138.3	164.3	141.9	160.4	3.4	0.6	1.5	113.8	16.6	45.8
HI	24.3	20.8	24.9	21.2	24.1	0.4	0.1	0.3	13.4	2.5	7.1
ID	32.2	28.0	32.2	29.0	32.2	0.5	0.1	0.3	12.6	2.7	6.4
IL	254.1	218.1	253.7	218.5	249.4	5.2	0.9	2.6	197.8	29.3	88.7
IN	116.3	98.1	116.0	98.3	113.2	2.5	0.4	1.3	79.4	11.1	35.0
IA	65.6	56.2	65.1	56.0	63.5	1.2	0.2	0.6	34.8	5.4	16.4
KS	61.6	52.4	60.9	51.9	59.1	1.1	0.2	0.6	33.2	5.3	15.7
KY	72.3	61.0	71.9	60.8	69.8	1.5	0.3	0.7	42.5	6.4	18.8
LA	81.7	69.5	81.7	69.5	79.7	1.6	0.3	0.9	45.6	7.6	21.9
ME	34.1	30.1	34.4	30.3	33.6	0.5	0.1	0.3	14.4	3.0	8.0
MD	106.0	90.4	108.0	92.2	105.4	2.1	0.4	1.1	75.0	12.2	36.5
MA	148.2	127.8	148.1	125.8	143.2	3.0	0.5	1.5	127.9	18.6	57.7
MI	193.9	167.2	192.3	166.7	189.3	3.9	0.7	2.0	142.4	21.5	63.0
MN	116.2	99.4	118.7	102.0	116.2	2.4	0.4	1.2	84.5	12.0	37.6
MS	48.3	41.5	48.0	41.1	46.5	0.9	0.2	0.5	22.8	3.9	10.4
MO	118.1	101.1	119.6	102.6	116.9	2.4	0.4	1.2	74.1	11.0	33.1
MT	28.0	25.0	28.8	25.7	28.2	0.3	0.1	0.2	7.4	2.1	4.8
NE	41.4	35.5	41.5	35.7	40.2	0.7	0.1	0.4	21.7	3.4	9.9
NV	40.3	33.4	42.5	35.3	40.7	0.9	0.1	0.4	29.3	4.5	12.7
NH	32.1	27.3	32.3	27.4	31.2	0.6	0.1	0.3	18.7	3.6	10.0
NJ	202.2	178.4	203.5	179.5	200.3	3.6	0.7	1.8	152.4	24.8	67.8
NM	35.5	30.1	35.6	30.2	34.2	0.6	0.1	0.3	15.1	3.0	7.9
NY	424.8	379.2	428.4	383.6	424.3	7.2	1.4	3.8	329.8	50.0	143.3
NC	163.6	142.0	165.0	143.3	161.8	3.3	0.6	1.6	101.8	15.7	43.3
ND	17.2	14.7	17.2	14.6	16.6	0.3	0.1	0.2	6.6	1.3	3.8
OH	212.5	180.5	211.0	180.1	207.3	4.7	0.8	2.3	154.8	22.2	68.4
OK	70.2	61.0	70.3	61.0	68.5	1.2	0.2	0.6	33.6	5.9	16.1
OR	85.1	74.2	85.1	74.4	83.2	1.3	0.3	0.7	43.5	7.7	21.2
PA	237.5	204.6	237.4	204.8	233.6	5.0	0.9	2.5	169.2	24.4	75.5
RI	25.2	21.5	25.5	21.7	24.6	0.4	0.1	0.2	13.5	2.6	7.3
SC	78.4	67.2	78.6	67.5	76.5	1.5	0.3	0.7	44.0	7.1	19.0
SD	20.6	17.7	20.9	18.0	20.2	0.3	0.1	0.2	7.7	1.6	4.4
TN	102.4	86.7	100.7	85.3	97.9	2.3	0.4	1.0	71.3	9.8	29.8
TX	369.0	321.3	373.1	324.8	368.1	8.0	1.4	3.8	277.8	40.8	114.7
UT	46.2	39.3	49.3	42.3	47.6	0.9	0.2	0.4	26.2	4.4	12.0
VT	19.1	16.7	19.0	16.5	18.4	0.3	0.1	0.2	7.4	1.7	4.4
VA	139.7	120.3	142.6	122.8	139.5	2.9	0.5	1.4	101.7	15.2	45.3
WA	138.2	120.9	138.3	121.6	135.7	2.2	0.5	1.2	83.1	14.0	38.6
WV	33.5	28.8	32.7	28.0	31.6	0.6	0.1	0.3	14.8	2.5	7.0
WI	115.6	98.2	116.0	98.8	113.6	2.4	0.4	1.3	75.3	11.5	35.8
WY	15.9	13.9	16.5	14.3	15.9	0.2	0.1	0.1	5.1	1.3	3.2

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses and Nonemployer Statistics: Firm Size Data provided by U.S. Census Bureau"; <<http://www.sba.gov/advo/research/data.html>>; accessed 4 May 2005.

Table 745. Employer Firm Births and Deaths and Business Bankruptcies by State: 2000 to 2004

[2003 and 2004 births and deaths data are estimated. At the state level, births represent requests for new employer codes, deaths represent the elimination of all employees, and a third category, successor firms or the rebirth of terminated firms, is not listed; so state deaths greater than state births does not necessarily indicate a loss of state employer firms]

State	Births			Deaths			Business bankruptcies		
	2000	2003	2004	2000	2003	2004	2000	2003	2004
United States¹	574,300	553,500	580,900	542,831	572,300	576,200	35,219	34,765	34,019
Alabama	10,067	9,014	9,413	9,302	10,927	10,104	445	287	325
Alaska	2,333	2,441	1,848	2,671	2,507	2,650	118	121	64
Arizona	15,175	13,322	12,421	11,984	15,488	17,553	765	701	480
Arkansas	4,680	7,253	7,852	5,581	6,918	6,481	261	429	376
California	167,047	113,500	117,016	134,541	140,435	143,115	4,595	4,501	3,748
Colorado	25,462	22,400	23,694	7,561	13,243	9,734	373	557	786
Connecticut	9,910	8,501	9,064	11,528	11,044	11,018	139	187	132
Delaware	3,682	3,052	3,070	3,052	3,148	3,362	2,320	505	279
District of Columbia	4,472	4,052	4,393	4,996	3,874	3,440	58	55	41
Florida	59,932	69,711	77,754	55,186	56,665	54,498	1,427	1,534	1,183
Georgia	28,925	24,217	29,547	26,754	25,898	27,835	1,012	1,585	2,090
Hawaii	3,745	3,658	3,698	3,521	4,010	3,754	63	72	47
Idaho	5,829	5,998	7,814	6,249	6,742	5,716	269	295	160
Illinois	28,875	28,933	28,453	31,361	41,112	33,472	1,270	991	912
Indiana	14,112	13,452	13,906	15,738	15,137	15,282	398	640	524
Iowa	5,668	5,534	5,954	7,485	7,378	7,391	214	323	360
Kansas	6,483	7,625	6,742	6,981	8,392	7,250	169	303	268
Kentucky	8,637	8,155	8,807	7,508	10,801	8,597	355	327	319
Louisiana	10,468	9,298	9,875	13,708	12,171	9,668	619	499	622
Maine	5,135	4,033	4,300	4,906	4,715	4,987	162	105	138
Maryland	20,539	20,687	21,751	19,563	21,697	20,636	677	593	417
Massachusetts	18,640	18,984	18,822	18,194	21,870	20,270	393	396	315
Michigan	23,760	22,022	24,625	30,240	24,748	24,584	577	684	681
Minnesota	13,906	14,652	15,167	4,829	17,028	15,209	1,492	1,379	1,374
Mississippi	6,439	6,020	6,141	7,555	7,267	7,380	203	282	170
Missouri	13,996	15,947	16,155	17,580	20,190	17,924	369	378	354
Montana	4,418	4,548	4,588	2,435	4,679	4,896	141	98	109
Nebraska	4,441	4,311	4,849	5,234	5,059	5,051	115	238	207
Nevada	8,587	9,749	10,483	7,761	8,939	9,012	332	321	257
New Hampshire	4,677	4,653	4,865	7,341	4,598	5,401	302	178	158
New Jersey	27,885	29,236	35,895	29,950	36,827	50,034	660	774	684
New Mexico	5,836	5,508	5,883	6,451	5,770	5,592	513	732	727
New York	61,507	60,569	62,854	57,423	61,199	64,013	1,960	1,987	4,070
North Carolina	23,310	22,465	23,387	23,467	23,234	22,055	445	528	486
North Dakota	1,493	1,456	1,747	2,191	2,049	2,621	92	105	85
Ohio	22,290	22,227	22,725	24,276	23,544	21,328	1,471	1,426	1,432
Oklahoma	8,979	8,802	9,263	8,848	8,434	8,018	876	612	659
Oregon	14,729	13,842	13,481	16,102	14,194	14,407	1,453	1,591	852
Pennsylvania	35,104	31,214	33,188	34,893	32,917	34,507	1,455	1,193	1,138
Rhode Island	3,675	3,465	3,932	4,170	4,103	4,250	74	48	74
South Carolina	11,114	10,759	11,745	11,721	10,711	10,975	138	142	175
South Dakota	2,138	1,338	1,691	1,809	1,899	2,251	133	110	108
Tennessee	15,793	17,700	17,415	17,563	16,315	16,520	641	597	548
Texas	54,330	52,677	54,098	57,300	55,461	55,792	2,592	3,153	3,094
Utah	9,875	10,656	11,357	10,135	10,368	11,597	451	519	440
Virginia	2,511	2,122	2,322	2,653	2,584	2,578	71	78	85
Washington	22,219	22,069	24,134	20,569	20,539	19,919	815	956	750
West Virginia	40,357	36,136	31,955	41,793	35,345	47,141	717	737	665
Wisconsin	4,177	4,126	3,937	5,542	5,565	5,136	277	290	247
Wisconsin	12,436	12,400	13,093	15,151	12,629	12,711	685	722	742
Wyoming	2,314	2,419	2,519	2,908	2,921	2,737	47	44	65

¹ State births and deaths do not necessarily add to the U.S. as firms enter and exit multiple states and the U.S. data is based upon a different data source.

Source: U.S. Small Business Administration, Office of Advocacy, "Small Business Economy," forthcoming; based on data provided by U.S. Employment and Training Administration, U.S. Census Bureau, and Administrative Office of the U.S. Courts.

Table 746. Small Business Administration Loans to Minority Small Businesses: 1990 to 2004

[576 represents \$576,000,000. For year ending September 30. A small business must be independently owned and operated, must not be dominant in its particular industry, and must meet standards set by the Small Business Administration as to its annual receipts or number of employees]

Minority group	Number of loans					Amount (mil. dol.)				
	1990	2000	2002	2003	2004	1990	2000	2002	2003	2004
Total minority loans	2,367	11,999	14,305	20,182	25,406	576	3,634	4,228	4,215	5,143
Percent of all loans	12.0	24.8	25.0	27.2	28.4	(NA)	(NA)	(NA)	(NA)	(NA)
African American	513	2,120	2,148	3,769	4,826	96	388	419	399	481
Asian American	1,075	5,838	7,249	9,507	12,100	317	2,383	2,799	2,756	3,399
Hispanic American	694	3,500	4,272	6,112	7,684	149	761	885	942	1,151
Native American	85	541	636	794	796	14	101	126	118	112

NA Not available.

Source: U.S. Small Business Administration, Management Information Summary, unpublished data.

Table 747. Selected Characteristics of Employer Business Owners: 2002

[The preliminary estimates in this report are based on responses from owners of businesses with paid employees operating in the United States. Data were collected on the 2002 Survey of Business Owners (SBO). Businesses were asked to report information about the characteristics of up to 3 individuals with the largest share of ownership. If a business had more than 3 owners, no characteristics information was requested from the additional owners. The data represent the characteristics of approximately 7.7 million owners. The estimates in this report are subject to sampling variability as well as nonsampling errors. Sources of nonsampling error include errors of response, nonreporting and coverage. For information on sampling error and nonsampling error, see <<http://www.census.gov/econ/census02/sbo/intro.htm#reliability>>]

Characteristic	Percent of employer business owners	Characteristic	Percent of employer business owners
Owner's age:		Ethnicity:	
Under 25 years old	1	Hispanic ²	4
25 to 34 years old	8	Non-Hispanic	93
35 to 44 years old	24	Not reported	3
45 to 64 years old	53	Owner's educational level:	
65 years old and over	10	High school or less	24
Not reported	4	Some college	28
Sex:		Undergraduate	24
Male	71	Post graduate	19
Female	27	Not reported	4
Not reported	3	Average number of hours owner spent managing or working in the business:	
Race: ¹		None	7
White	88	Less than 20	13
Black or African American	2	20 to 39	12
American Indian and Alaska Native	1	40	14
Asian	6	41 to 59	30
Native Hawaiian and Other Pacific Islander	(Z)	60 or more	19
Not reported	4	Not reported	4

Z Less than 0.5 percent. ¹ Owners reporting more than one race are counted in each race group reported. ² Persons of Hispanic origin may be of any race.

Source: U.S. Census Bureau, "2002 Survey of Business Owners, Advance Report on Characteristics of Employer Business Owners: 2002"; published 2 February 2005; <<http://www.census.gov/econ/census02/sbo/sboadvance.htm>>.

Table 748. U.S. Firms—Ownership by Women, Race and Hispanic Origin Groups: 1997

[20,822 represents 20,822,000. A Hispanic firm may be of any race and, therefore may be included in more than one race group. See Appendix III]

Group	All firms		Firms with paid employees			
	Firms (1,000)	Sales and receipts (mil. dol.)	Firms (1,000)	Sales and receipts (mil. dol.)	Employees (1,000)	Annual payroll (mil. dol.)
All firms	20,822	18,553,243	5,295	17,907,940	103,360	2,936,493
Women	5,417	818,669	847	717,764	7,076	149,116
Black	823	71,215	93	56,378	718	14,322
Hispanic	1,200	186,275	212	158,675	1,389	29,830
Cuban	125	26,492	30	23,873	176	4,163
Mexican, Mexican American, Chicano	472	73,707	91	62,271	695	13,015
Puerto Rican	70	7,461	11	5,814	62	1,497
Spaniard	57	16,923	13	15,264	76	2,046
Hispanic Latin American	287	40,998	43	34,798	239	5,863
Other Spanish/Hispanic/Latino	188	20,694	24	16,654	140	3,247
American Indian and Alaska Native	197	34,344	33	29,226	299	6,624
Asian and Pacific Islander	913	306,933	290	278,294	2,203	46,180
Asian Indian	167	67,503	67	61,760	491	12,586
Chinese	253	106,197	91	98,233	692	12,945
Filipino	85	11,078	15	8,966	110	2,667
Japanese	86	43,741	23	41,295	262	7,107
Korean	136	45,936	50	40,746	334	5,789
Vietnamese	98	9,323	19	6,768	79	1,166
Other Asian	71	19,016	22	16,801	202	3,136
Native Hawaiian	16	2,250	2	1,957	21	498
Other Pacific Islander	4	1,888	1	1,768	13	286
White non-Hispanic	17,317	7,763,011	4,373	7,252,270	54,084	1,395,150
Fifty-percent minority/fifty-percent nonminority	85	37,732	39	34,632	302	8,619
Other ¹	382	10,161,242	(S)	10,104,058	44,458	1,437,195

S Does not meet publication standards. ¹ Includes publicly-held corporations, foreign-owned companies, and not-for-profit companies.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, *Company Summary 1997*, EC97CS-1; and *Survey of Minority-Owned Business Enterprises—Asians and Pacific Islanders 1997*, EC97CS-5; and *Hispanic 1997*, EC97CS-4.

Table 749. Bankruptcy Petitions Filed and Pending by Type and Chapter: 1990 to 2004

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004
Total filed	725,484	858,104	1,429,451	1,391,964	1,276,922	1,386,606	1,505,306	1,650,279	1,635,725
Business ¹	64,688	51,288	50,202	39,934	36,910	37,135	39,201	37,182	35,739
Nonbusiness ²	660,796	806,816	1,379,249	1,352,030	1,240,012	1,349,471	1,466,105	1,613,097	1,599,986
Chapter 7 ³	468,171	552,244	984,745	968,807	864,183	950,724	1,030,372	1,144,658	1,146,761
Chapter 11 ⁴	2,116	1,755	981	731	722	745	894	966	935
Chapter 13 ⁵	190,509	252,817	393,523	382,492	375,107	397,996	434,835	467,466	452,286
Voluntary	723,886	856,991	1,428,550	1,391,130	1,276,146	1,385,840	1,504,500	1,649,543	1,635,099
Involuntary	1,598	1,113	901	834	776	766	806	736	626
Chapter 7 ³	505,337	581,390	1,015,453	993,414	885,447	972,659	1,053,230	1,165,993	1,167,101
Chapter 9 ⁶	7	12	5	3	8	10	8	7	7
Chapter 11 ⁴	19,591	13,221	9,613	8,684	9,947	10,272	11,401	10,602	11,048
Chapter 12 ⁵	1,351	904	845	829	732	206	367	775	302
Chapter 13 ⁵	199,186	262,551	403,501	389,004	380,770	403,418	440,231	472,811	457,171
Section 304 ⁸	12	26	34	30	18	41	69	91	96
Total pending	961,919	1,090,446	1,389,917	1,394,794	1,400,416	1,535,903	1,613,742	1,729,139	1,697,751

¹ Business bankruptcies include those filed under chapters 7, 9, 11, or 12. ² Includes Section 304 petitions not shown separately. ³ Chapter 7, liquidation of nonexempt assets of businesses or individuals. ⁴ Chapter 11, individual or business reorganization. ⁵ Chapter 13, adjustment of debts of an individual with regular income. ⁶ Chapter 9, adjustment of debts of a municipality. ⁷ Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986. ⁸ Chapter 11, U.S.C., Section 304, cases ancillary to foreign proceedings.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary* and "Bankruptcy Statistics"; <<http://www.uscourts.gov/bnrkpcystats/statistics.htm>>.

Table 750. Bankruptcy Cases Filed by State: 2000 to 2004

[In thousands (1,276.9 represents 1,276,900). For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court]

State	2000	2002	2003	2004	State	2000	2002	2003	2004
Total ¹	1,276.9	1,505.3	1,650.3	1,635.7	Missouri	26.3	31.5	37.3	38.0
Alabama	31.4	39.6	42.0	42.4	Montana	3.3	4.1	4.3	4.4
Alaska	1.4	1.4	1.6	1.5	Nebraska	5.6	7.3	8.3	8.8
Arizona	21.7	27.3	31.7	31.8	Nevada	14.3	18.6	20.7	19.4
Arkansas	16.3	21.8	24.5	24.2	New Hampshire	3.9	3.7	4.3	4.5
California	160.6	148.4	148.6	132.5	New Jersey	38.7	40.5	42.0	42.5
Colorado	15.6	19.2	24.2	27.4	New Mexico	7.1	8.7	10.0	9.4
Connecticut	11.4	11.2	12.2	11.8	New York	61.7	67.9	75.0	80.2
Delaware	4.9	4.0	3.9	3.8	North Carolina	25.8	34.9	38.6	37.7
District of Columbia	2.6	2.5	2.5	2.1	North Dakota	2.0	2.0	2.3	2.3
Florida	74.0	88.0	94.9	92.2	Ohio	53.6	73.2	85.4	90.9
Georgia	57.9	72.6	80.2	79.8	Oklahoma	19.3	23.3	26.1	27.2
Hawaii	5.0	4.7	4.1	3.5	Oregon	18.1	23.5	25.5	24.9
Idaho	7.3	8.5	9.3	9.7	Pennsylvania	43.8	52.0	57.9	59.1
Illinois	62.3	77.3	86.9	81.3	Rhode Island	4.8	4.7	4.8	4.3
Indiana	37.5	50.6	55.3	55.7	South Carolina	11.7	15.1	15.9	15.9
Iowa	8.2	11.2	12.4	13.0	South Dakota	2.1	2.7	2.8	2.9
Kansas	11.4	14.0	16.0	16.3	Tennessee	47.1	61.5	65.9	62.9
Kentucky	20.8	26.3	28.7	29.3	Texas	62.9	77.0	88.4	92.2
Louisiana	23.1	26.5	28.4	30.2	Utah	14.4	20.7	22.8	21.3
Maine	4.1	4.4	4.6	4.6	Vermont	1.6	1.7	1.9	1.8
Maryland	31.1	34.5	35.8	32.0	Virginia	37.1	41.9	44.1	42.1
Massachusetts	16.7	16.9	18.0	18.2	Washington	31.2	37.3	40.7	40.1
Michigan	36.4	50.2	60.8	63.0	West Virginia	8.2	9.7	11.0	11.4
Minnesota	15.4	19.1	20.6	19.1	Wisconsin	18.0	23.2	27.7	27.7
Mississippi	17.9	22.0	23.0	21.2	Wyoming	2.0	2.2	2.5	2.4

¹ Includes outlying areas not shown separately.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary* and "Bankruptcy Statistics"; <<http://www.uscourts.gov/bnrkpcystats/statistics.htm>>.

Table 751. Mergers and Acquisitions—Summary: 1990 to 2003

[206 represents \$206,000,000,000. Covers transactions valued at \$5 million or more. Values based on transactions for which price data revealed. All activity includes mergers, acquisitions, acquisitions of partial interest that involve a 40-percent stake in the target or an investment of at least \$100 million, divestitures, and leveraged transactions that result in a change in ownership. Divestiture: sale of a business, division, or subsidiary by corporate owner to another party. Leveraged buyout: acquisition of a business in which buyers use mostly borrowed money to finance purchase price and incorporate debt into capital structure of business after change in ownership]

Item	Unit	1990	1995	1997	1998	1999	2000	2001	2002	2003
All activity: Number	Number . . .	4,239	4,981	8,770	9,634	9,599	11,169	7,713	7,032	7,743
Value	Bil. dol. . . .	206	896	1,610	2,480	3,402	3,440	1,688	1,185	1,318
Divestitures: Number	Number	1,907	2,227	3,189	3,304	3,184	3,497	2,816	2,631	3,090
Value	Bil. dol. . . .	91	365	616	555	678	892	644	473	501
Leveraged buyouts: Number	Number	177	206	198	238	344	476	329	303	366
Value	Bil. dol. . . .	18	24	24	27	58	86	60	83	86
Foreign acquisitions of U.S. companies:										
Number	Number	773	80	441	483	560	741	448	336	321
Value	Bil. dol. . . .	56	4	65	233	297	335	125	68	58
U.S. acquisitions overseas:										
Number	Number	392	317	539	746	698	746	470	378	398
Value	Bil. dol. . . .	21	63	88	128	158	136	108	56	106
U.S. companies acquiring U.S. companies:										
Number	Number	(NA)	2,250	3,753	3,882	3,353	3,119	2,079	1,994	2,070
Value	Bil. dol. . . .	(NA)	462	834	1,379	1,259	1,400	638	370	463

NA Not available.

Source: Thomson Financial, Newark, NJ, Mergers & Corporate Transactions Database (copyright).

Table 752. Mergers and Acquisitions by Industry: 2003

[462,808 represents \$462,808,000,000. See headnote, Table 751]

Industry	U.S. company acquiring U.S. company		Foreign company acquiring U.S. company		U.S. company acquiring foreign company	
	Number	Value (mil. dol.)	Number	Value (mil. dol.)	Number	Value (mil. dol.)
Total activity ¹	2,070	462,808	321	58,371	398	106,423
Business services	209	33,417	33	1,562	56	5,391
Chemicals and allied products	31	9,192	15	1,739	13	4,409
Commercial banks, bank holding companies	130	65,995	3	227	13	7,154
Credit institutions	23	11,423	7	961	6	720
Drugs	70	15,914	14	7,502	19	11,548
Electric, gas, water distribution	75	26,240	16	1,386	4	246
Electronic and electrical equipment	72	9,577	16	1,827	17	932
Food and kindred products	36	7,033	10	1,339	8	5,999
Health services	54	10,935	2	217	1	10
Insurance	56	54,893	4	13,366	5	3,095
Investment & commodity firms, dealers, exchanges	59	18,522	10	910	28	3,563
Measuring, medical, photo equip; clocks	69	12,239	11	997	21	5,394
Metal and metal products	46	6,542	8	669	8	856
Motion picture production and distribution	15	14,584	3	335	-	-
Oil and gas; petroleum refining	111	20,742	19	1,585	12	3,827
Other financial	7	7,615	1	11	2	292
Prepackaged software	134	11,884	19	1,261	38	982
Printing, publishing, and allied services	17	2,612	7	1,650	3	4,099
Radio & television broadcasting stations	71	13,132	-	-	11	5,420
Real estate, mortgage bankers and brokers	123	26,559	21	3,005	13	16,378
Soaps, cosmetics, & personal-care products	7	425	2	3,089	3	6,951
Telecommunications	49	5,973	5	8,237	11	2,789

- Represents zero. ¹ Includes other industries not shown separately.

Source: Thomson Financial, Newark, NJ, Merger & Corporate Transactions Database (copyright).

Table 753. Private Equity Commitments: 1990 to 2004

Type of capital	Number of funds						Amount (mil. dol.)					
	1990	1995	2000	2002	2003	2004	1990	1995	2000	2002	2003	2004
Private equity capital, total	151	280	794	276	235	274	11,166	36,655	182,789	35,533	41,357	62,244
Venture capital	88	176	634	192	147	175	3,390	10,212	106,060	9,037	11,521	18,227
Buyouts and mezzanine capital ¹	63	104	160	84	88	99	7,777	26,443	76,729	26,496	29,835	44,016

¹ Mezzanine capital is a fund investment strategy involving subordinated debt (the level of financing senior to equity and below senior debt).

Source: Thomson Venture Economics, New York, NY, unpublished data.

Table 754. Patents and Trademarks: 1990 to 2004

[In thousands (99.2 represents 99,200). Calendar year data. Covers U.S. patents issued to citizens of the United States and residents of foreign countries. For data on foreign countries, see Table 1339]

Type	1990	1995	1998	1999	2000	2001	2002	2003	2004
Patents issued	99.2	113.8	163.1	169.1	176.0	184.0	184.4	187.0	181.3
Inventions	90.4	101.4	147.5	153.5	157.5	166.0	167.3	169.0	164.3
Individuals	17.3	17.4	22.5	22.8	22.4	21.7	20.5	19.6	17.6
Corporations:									
United States	36.1	44.0	66.1	69.4	70.9	74.3	74.2	75.3	73.0
Foreign	36.0	39.1	57.9	60.3	63.3	69.0	71.8	73.2	72.9
U.S. Government	1.0	1.0	1.0	1.0	0.9	1.0	0.9	0.9	0.8
Designs	8.0	11.7	14.8	14.7	17.4	16.9	15.5	16.6	15.7
Botanical plants	0.3	0.4	0.6	0.4	0.5	0.6	1.1	1.0	1.0
Reissues	0.4	0.3	0.3	0.4	0.5	0.5	0.5	0.4	0.3
U.S. residents	52.8	64.4	90.6	94.0	96.9	98.6	97.1	98.6	94.1
Foreign country residents	46.2	49.4	72.5	75.1	79.1	85.4	87.3	88.5	87.2
Percent of total	46.7	43.4	44.4	44.4	44.9	46.4	47.3	47.3	48.1
Trademarks:									
Applications filed	127.3	181.0	238.0	328.6	361.8	277.3	264.1	271.7	304.5
Issued	60.8	92.5	136.1	191.9	115.2	142.9	176.0	166.6	146.0
Trademarks	53.6	85.6	129.9	184.9	106.4	109.6	146.9	130.9	113.7
Trademark renewals	7.2	6.9	6.2	7.0	8.8	33.3	29.2	35.6	32.3

¹ Includes patents to foreign governments.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; <<http://www.uspto.gov/web/offices/ac/ido/oeip/taf/reports.htm>> and unpublished data.

Table 755. Patents by State: 2004

[Includes only U.S. patents granted to residents of the United States and territories]

State	Total	Inventions	Designs	Botanical plants	Reissues	State	Total	Inventions	Designs	Botanical plants	Reissues
Alabama	412	375	33	4	-	Missouri	895	768	117	10	-
Alaska	49	39	10	-	-	Montana	131	119	11	-	1
Arizona	1,730	1,621	103	2	4	Nebraska	229	191	37	1	-
Arkansas	160	132	27	1	-	Nevada	476	410	65	-	1
California	21,601	19,488	1,861	210	42	New Hampshire	681	626	52	2	1
Colorado	2,289	2,099	189	1	-	New Jersey	3,352	2,957	380	5	10
Connecticut	1,722	1,577	141	-	4	New Mexico	383	370	12	-	1
Delaware	406	342	62	1	1	New York	6,618	5,846	760	1	11
District of Columbia	80	75	5	-	-	North Carolina	2,075	1,794	268	10	3
Florida	2,989	2,456	464	64	5	North Dakota	66	53	12	1	-
Georgia	1,492	1,326	155	6	5	Ohio	3,417	2,889	525	-	3
Hawaii	86	76	9	-	1	Oklahoma	490	447	40	2	1
Idaho	1,822	1,785	36	1	-	Oregon	1,967	1,725	218	20	4
Illinois	3,754	3,162	570	17	5	Pennsylvania	3,223	2,883	322	10	8
Indiana	1,485	1,280	194	10	1	Rhode Island	368	309	55	1	3
Iowa	736	658	77	1	-	South Carolina	581	524	54	3	-
Kansas	540	448	92	-	-	South Dakota	88	82	6	-	-
Kentucky	463	407	56	-	-	Tennessee	874	681	193	-	-
Louisiana	387	343	38	6	-	Texas	6,239	5,930	290	7	12
Maine	138	134	4	-	-	Utah	784	683	100	-	1
Maryland	1,436	1,313	116	2	5	Vermont	428	400	28	-	-
Massachusetts	3,904	3,672	225	2	5	Virginia	1,181	1,077	103	1	-
Michigan	4,122	3,757	351	8	6	Washington	2,442	2,221	214	3	4
Minnesota	2,996	2,754	230	7	5	West Virginia	111	100	6	5	-
Mississippi	159	135	22	1	1	Wisconsin	1,975	1,658	310	2	5
						Wyoming	55	52	3	-	-

- Represents zero. ¹ Includes U.S. territories not shown separately.

Source: U.S. Patent and Trademark Office, unpublished data.

Table 756. Copyright Registration by Subject Matter: 1990 to 2004

[In thousands (590.7 represents 590,700). For years ending September 30. Comprises claims to copyrights registered for both U.S. and foreign works. Semiconductor chips and renewals are not considered copyright registration claims]

Subject matter	1990	2000	2003	2004	Subject matter	1990	2000	2003	2004
Total copyright claims	590.7	497.6	514.1	642.0	Works of the visual arts ³	76.7	85.8	93.4	107.8
Monographs ¹	179.7	169.7	188.0	227.5	Semiconductor chip products	1.0	0.7	0.4	0.3
Serials	111.5	69.0	56.3	68.2	Renewals	51.8	16.8	19.5	18.9
Sound recordings	37.5	34.2	47.0	68.0					
Musical works ²	185.3	138.9	129.4	170.5					

¹ Includes computer software and machine readable works. ² Includes dramatic works, accompanying music, choreography, pantomimes, motion pictures, and filmstrips. ³ Two-dimensional works of fine and graphic art, including prints and art reproductions; sculptural works; technical drawings and models; photographs; commercial prints and labels; works of applied arts, cartographic works, and multimedia works.

Source: The Library of Congress, Copyright Office, *Annual Report*.

Table 757. Net Stock of Private Fixed Assets by Industry: 2000 to 2003

[In billions of dollars (21,190 represents \$21,190,000,000,000). Estimates as of Dec. 31. Net stock estimates are presented in terms of current cost and cover equipment, software, and structures]

Industry	NAICS code ¹	2000	2001	2002	2003
Private fixed assets	(X)	21,190	22,485	23,530	24,824
Agriculture, forestry, fishing, and hunting.	11	406	421	433	449
Farms	111, 112	379	394	405	421
Forestry, fishing, and related activities.	113-115	27	27	28	28
Mining	21	580	642	636	632
Oil and gas extraction	211	442	500	495	489
Mining, except oil and gas	212	92	93	93	94
Support activities for mining.	213	46	49	49	49
Utilities	22	1,039	1,090	1,139	1,180
Construction	23	173	179	184	191
Manufacturing	31-33	1,759	1,800	1,812	1,833
Durable goods	(X)	996	1,028	1,040	1,057
Wood products	321	31	32	32	32
Nonmetallic mineral products	327	55	57	58	59
Primary metals	331	124	124	123	121
Fabricated metal products	332	112	114	115	115
Machinery	333	140	147	151	155
Computer and electronic products	334	245	261	268	278
Electrical equipment, appliances, and components	335	45	46	47	47
Motor vehicles, bodies and trailers, and parts	3361-3363	105	107	107	107
Other transportation equipment	3364, 3365, 3369	79	80	81	81
Furniture and related products	337	16	16	17	17
Miscellaneous manufacturing	339	43	44	45	45
Nondurable goods	(X)	763	773	772	776
Food and beverage and tobacco products	311, 312	182	185	185	185
Textile mills and textile product mills	313, 314	44	43	43	42
Apparel and leather and allied products	315, 316	17	17	17	17
Paper products	322	100	100	98	98
Printing and related support activities	323	41	42	42	43
Petroleum and coal products	324	92	94	94	95
Chemical products	325	220	225	226	228
Plastics and rubber products	326	67	68	68	69
Wholesale trade	42	348	358	366	380
Retail trade	44-45	641	677	706	733
Transportation and warehousing	48-49	805	835	855	880
Air transportation	481	196	216	227	239
Railroad transportation	482	267	272	274	280
Water transportation	483	39	40	41	42
Truck transportation	484	68	66	66	66
Transit and ground passenger transportation	485	34	35	36	37
Pipeline transportation	486	74	77	81	84
Other transportation and support activities ³	487, 488, 492	105	106	107	109
Warehousing and storage	493	22	23	23	24
Information	51	817	865	894	927
Publishing industries (includes software)	511	50	51	51	52
Motion picture and sound recording industries	512	32	32	32	32
Broadcasting and telecommunications	513	716	761	788	819
Information and data processing services	514	19	21	23	24
Finance and insurance	52	822	855	878	910
Federal Reserve banks	521	11	12	12	13
Credit intermediation and related activities	522	465	480	489	506
Securities, commodity contracts, and investments	523	86	89	94	99
Insurance carriers and related activities	524	165	171	174	178
Funds, trusts, and other financial vehicles	525	95	104	110	115
Real estate and rental and leasing	53	11,476	12,300	13,062	14,030
Real estate	531	11,233	12,038	12,784	13,726
Rental and leasing services and lessors of intangible assets ⁴	532, 533	243	263	278	305
Professional, scientific, and technical services	54	205	221	229	240
Legal services	5411	20	20	21	21
Computer systems design and related services	5415	50	55	58	61
Miscellaneous professional, scientific, and technical services ⁵	(5)	135	145	150	157
Management of companies and enterprises ⁶	551111, 551112	269	279	285	291
Administrative and waste management services	56	153	161	167	172
Administrative and support services	561	84	91	96	101
Waste management and remediation services	562	68	70	71	71
Educational services	61	213	232	249	265
Health care and social assistance	62	693	734	770	813
Ambulatory health care services	621	190	199	206	214
Hospitals	622	449	479	505	536
Nursing and residential care facilities	623	29	31	33	34
Social assistance	624	24	26	27	28
Arts, entertainment, and recreation	71	128	140	149	158
Performing arts, spectator sports, museums, and related activities	711, 712	48	52	55	58
Amusements, gambling, and recreation industries	713	80	88	93	99
Accommodation and food services	72	336	350	359	368
Accommodation	721	177	183	186	189
Food services and drinking places	722	160	167	173	178
Other services, except government	81	329	346	359	373

X Not applicable. ¹ Based on North American Industry Classification System, 1997; see text this section. ² NAICS crop and animal production. ³ Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers. ⁴ Intangible assets include patents, trademarks, and franchise agreements, but not copyrights. ⁵ Consists of accounting, tax preparation, bookkeeping, and payroll services (NAICS code 5412); architectural, engineering, and related services (5413); specialized design services (5414); management, scientific, and technical consulting services (5416); scientific research and development services (5417); advertising and related services (5418); and other professional, scientific, and technical services (5419). ⁶ Consists of bank and other holding companies.

Source: U.S. Bureau of Economic Analysis, "Table 3.1ES. Current-Cost Net Stock of Private Fixed Assets by Industry, 1987-2003"; <<http://www.bea.doc.gov/bea/dn/FA2004/Table View.asp>>; accessed 14 April 2005.

**Table 758. Gross Private Domestic Investment in Current and Real (2000)
Dollars: 1990 to 2003**

[In billions of dollars (861 represents \$861,000,000,000). Covers equipment, software, and structures]

Item	1990	1995	1998	1999	2000	2001	2002	2003
CURRENT DOLLARS								
Gross private domestic investment . . .	861	1,144	1,509	1,626	1,736	1,614	1,579	1,666
Less: Consumption of fixed capital	552	713	851	914	991	1,076	1,093	1,136
Equals: Net private domestic investment	309	431	658	711	745	539	486	530
Fixed investment	846	1,113	1,438	1,559	1,679	1,646	1,568	1,667
Less: Consumption of fixed capital	552	713	851	914	991	1,076	1,093	1,136
Equals: Net fixed investment	295	400	587	644	688	571	475	531
Nonresidential	622	810	1,053	1,134	1,232	1,177	1,064	1,095
Residential	224	303	386	425	447	469	504	572
Change in private inventories	15	31	71	67	57	-32	11	-1
CHAINED (2000) DOLLARS								
Gross private domestic investment . . .	895	1,134	1,524	1,643	1,736	1,598	1,561	1,629
Less: Consumption of fixed capital	572	707	856	922	991	1,072	1,091	1,124
Equals: Net private domestic investment	323	427	669	721	745	527	470	505
Fixed investment	887	1,110	1,455	1,576	1,679	1,629	1,549	1,627
Nonresidential	595	763	1,038	1,133	1,232	1,181	1,076	1,111
Residential	299	353	418	444	447	449	470	511
Change in private inventories	15	30	73	69	57	-32	12	-1

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-2000*, and *Survey of Current Business*, May 2005. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

Table 759. Capital Expenditures: 2000 to 2003

[In billions of dollars (1,161 represents \$1,161,000,000,000). Based on a sample survey and subject to sampling error; see source for details]

Item	All companies				Companies with employees				Companies without employees			
	2000	2001	2002	2003	2000	2001	2002	2003	2000	2001	2002	2003
Capital expenditures, total	1,161	1,109	997	984	1,090	1,052	917	896	71	57	80	88
Structures	364	364	358	344	338	346	325	313	26	18	33	31
New	329	336	321	304	309	324	300	281	20	12	21	23
Used	35	28	37	40	29	22	25	32	6	6	12	7
Equipment and software	797	745	639	640	752	706	592	583	45	39	47	57
New	751	706	598	590	718	679	564	551	32	27	34	39
Used	46	39	41	50	34	27	28	32	12	12	13	18
Capital leases	20	16	15	16	19	16	15	15	(Z)	(Z)	(Z)	(Z)

Z Less than \$500 million.

Source: U.S. Census Bureau, *Annual Capital Expenditures, 2003*, Series ACE.

Table 760. Capital Expenditures by Industry: 2000 and 2003

[In billions of dollars (1,090 represents \$1,090,000,000,000). Covers only companies with employees. Based on the North American Industry Classification System (NAICS), 1997; see text, this section. Based on a sample survey and subject to sampling error; see source for details]

Industry	NAICS code	2000		2003		Industry	NAICS code	2000		2003	
		2000	2003	2000	2003			2000	2003		
Total expenditures	(X)	1,090	896								
Forestry, fishing, and agricultural services	113-115	1	2			Professional, scientific, and technical services	54	34	25		
Mining	21	43	51			Management of companies and enterprises	55	5	3		
Utilities	22	61	55			Admin/support waste mgt./remediation services	56	18	16		
Construction	23	25	23			Educational services	61	18	17		
Manufacturing	31-33	215	149			Health care and social assistance	62	52	61		
Durable goods	321, 327, 33	134	81			Arts, entertainment, and recreation	71	19	11		
Nondurable goods	31, 322-326	81	68			Accommodation and food services	72	26	21		
Wholesale trade	42	34	28			Other services (except public administration)	81	21	26		
Retail trade	44-45	70	66			Structure and equipment expenditures serving multiple industry categories	(X)	2	1		
Transportation and warehousing	48-49	60	45								
Information	51	160	82								
Finance and insurance	52	134	125								
Real estate and rental and leasing	53	92	89								

X Not applicable.

Source: U.S. Census Bureau, *Annual Capital Expenditures, 2003* Series ACE.

Table 761. Composite Indexes of Leading, Coincident, and Lagging Economic Indicators: 1990 to 2004

[385.4 represents 385,400]

Item	Unit	1990	2000	2001	2002	2003	2004
Leading index, composite	1996 = 100	95.0	109.4	108.5	110.8	112.3	115.6
Average weekly hours, manufacturing	Hours	40.5	41.2	40.4	40.4	40.4	40.8
Average weekly initial claims for unemployment insurance	1,000	385.4	299.1	406.1	403.9	401.4	343.1
Manufacturers' new orders, consumer goods and materials (1982 dol.)	Mil. dol.	112,431	152,073	142,731	142,629	141,912	146,678
Vendor performance, slower deliveries diffusion index ¹	Percent	47.9	53.3	48.0	53.3	53.1	62.7
Manufacturers' new orders, nondefense capital goods (1982 dol.)	Mil. dol.	31,882	49,869	41,859	39,008	41,062	45,983
Building permits, new private housing units	1,000	1,155	1,598	1,637	1,749	1,889	2,035
Stock prices, 500 common stocks ¹	1941-43 = 10	334.6	1,426.8	1,192.1	995.6	963.7	1,130.6
Money supply, M2 (chain 2000 dol.)	Bil. dol.	4,010	4,802	5,115	5,423	5,684	5,813
Interest rate spread, 10-year Treasury bonds less federal funds	Percent	0.45	-0.21	1.13	2.94	2.89	2.93
Index of consumer expectations ¹	1966:1 = 100	70.2	102.7	82.3	84.6	81.4	88.5
Coincident index, composite	1996=100	88.5	115.4	114.8	114.1	114.5	117.4
Employees on nonagricultural payrolls	1,000	109,489	131,792	131,833	130,345	129,999	131,473
Personal income less transfer payments (chain 2000 dol.)	Bil. dol.	5,321	7,345	7,376	7,336	7,417	7,654
Industrial production	1997 = 100	77.4	115.4	111.3	111.0	110.9	115.5
Manufacturing and trade sales (chain 2000 dol.)	Mil. dol.	592,717	844,794	834,827	846,205	866,894	919,736
Lagging index, composite	1996 = 100	101.4	106.7	105.2	102.8	100.9	98.8
Average duration of unemployment	Weeks	12.0	12.7	13.1	16.7	19.2	19.6
Inventories to sales ratio, manufacturing and trade (chain 2000 dol.)	Ratio	1.43	1.38	1.41	1.36	1.35	1.29
Change in labor cost per unit of output, manufacturing	Percent	1.2	2.4	-11.4	0.5	3.6	-1.2
Average prime rate	Percent	10.0	9.2	6.9	4.7	4.1	4.3
Commercial and industrial loans outstanding (chain 2000 dol.)	Mil. dol.	670,015	941,727	835,394	677,212	579,641	518,965
Consumer installment credit to personal income ratio	Percent	16.5	19.2	20.4	21.3	21.6	21.4
Change in consumer price index for services	Percent	5.8	3.8	3.9	3.2	3.1	3.0

¹ Data are from private sources and provided through the courtesy of the compilers and are subject to their copyrights: stock prices, Standard & Poors Corporation; index of consumer expectations, University of Michigan's Survey Research Center; vendor performance, Institute for Supply Management.

Source: The Conference Board, New York, NY 10022-6601, *Business Cycle Indicators*, monthly, <<http://www.conference-board.org/economics/bci/>> (copyright).

Table 762. Business Cycle Expansions and Contractions—Months of Duration: 1918 to 2001

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

Business cycle reference date				Contraction (peak to trough)	Expansion (previous trough to this peak)	Length of cycle	
Peak		Trough				Trough from previous trough	Peak from previous peak
Month	Year	Month	Year				
August	1918	March	1919	7	144	51	67
January	1920	July	1921	18	10	28	17
May	1923	July	1924	14	22	36	40
October	1926	November	1927	13	27	40	41
August	1929	March	1933	43	21	64	34
May	1937	June	1938	13	50	63	93
February	1945	October	1945	8	80	88	93
November	1948	October	1949	11	37	48	45
July	1953	May	1954	10	45	55	56
August	1957	April	1958	8	39	47	49
April	1960	February	1961	10	24	34	32
December	1969	November	1970	11	106	117	116
November	1973	March	1975	16	36	52	47
January	1980	July	1980	6	58	64	74
July	1981	November	1982	16	12	28	18
July	1990	March	1991	8	92	100	108
March	2001	November	2001	8	120	128	128
Average, all cycles:							
1854 to 2001 (32 cycles)				17	38	55	56
1854 to 1919 (16 cycles)				22	27	48	49
1919 to 1945 (6 cycles)				18	35	53	53
1945 to 2001 (10 cycles)				10	57	67	67
Average, peacetime cycles:							
1854 to 2001 (27 cycles)				18	33	51	52
1854 to 1919 (14 cycles)				22	24	46	47
1919 to 1945 (5 cycles)				20	26	46	45
1945 to 2001 (8 cycles)				10	52	63	63

¹ Previous trough: December 1914. ² Previous peak: January 1913. ³ 31 cycles. ⁴ 15 cycles. ⁵ 26 cycles. ⁶ 13 cycles. Source: National Bureau of Economic Research, Inc., Cambridge, MA, "Business Cycle Expansions and Contractions"; <<http://www.nber.org/cycles.html>>; (accessed: 5 May 2005).

Table 763. **Industrial Production Indexes by Industry: 1980 to 2004**

[Except as noted, based on the North American Industry Classification System (NAICS); 1997; see text, this section. Minus sign (-) indicates decrease]

Industry	NAICS code	Index (1997 = 100)														Percent change			
		1980	1985	1990	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2001-2002	2002-2003	2003-2004
Total index	(X)	62.6	68.2	77.4	80.9	85.3	89.4	93.2	100.0	105.8	110.6	115.4	111.3	111.0	110.9	115.5	-0.3	-	4.1
Manufacturing (SIC) ¹	(X)	58.2	65.1	75.0	78.9	83.7	88.1	92.2	100.0	106.6	112.2	117.3	112.3	111.9	111.9	117.2	-0.4	-	4.8
Manufacturing (NAICS)	31-33	57.2	63.9	73.9	78.3	83.3	87.9	92.2	100.0	106.6	112.3	117.6	112.7	112.7	112.7	118.1	-0.1	-	4.8
Durable goods	(X)	48.9	55.4	64.6	69.6	75.7	82.1	89.1	100.0	110.5	120.1	129.4	123.1	122.8	124.4	133.0	-0.3	1.3	7.0
Wood products	321	68.3	75.3	86.8	86.7	91.8	94.0	97.1	100.0	104.5	108.8	107.3	100.4	102.6	100.9	104.8	2.1	-1.6	3.8
Nonmetallic mineral products	327	77.6	77.7	85.1	83.6	88.3	90.9	96.7	100.0	105.0	105.8	105.8	101.8	101.6	100.9	105.7	-0.3	-0.6	4.7
Primary metals	331	102.4	75.3	85.6	86.2	92.7	93.8	96.0	100.0	101.6	101.4	98.1	88.7	90.3	87.4	92.3	1.8	-3.3	5.6
Fabricated metal products	332	75.9	75.2	78.3	80.0	87.1	92.3	95.8	100.0	103.1	104.0	108.1	100.0	97.6	93.5	96.5	-2.4	-4.2	3.2
Machinery	333	79.2	69.4	77.6	78.1	85.5	91.5	94.8	100.0	102.5	100.3	105.4	93.1	88.3	86.4	96.4	-5.2	-2.1	11.6
Computers and electronic products	334	10.2	20.3	29.2	37.7	44.8	58.1	74.3	100.0	128.5	169.7	224.9	227.3	222.2	251.5	288.2	-2.2	13.2	14.6
Electrical equip, appliances, and components	335	75.3	76.8	79.7	85.2	91.4	93.5	96.4	100.0	103.7	105.5	110.8	99.6	91.5	88.9	94.4	-8.1	-2.9	6.2
Motor vehicles and parts	3361-3	45.0	62.9	64.7	77.8	89.4	92.0	92.7	100.0	105.2	116.7	115.9	105.7	115.7	119.9	124.5	9.5	3.6	3.8
Aerospace and other misc transportation equipment	3364-9	103.3	99.6	121.4	101.1	90.7	86.2	89.6	100.0	115.9	111.8	98.2	104.4	98.2	96.0	99.9	-5.9	-2.3	4.0
Furniture and related products	337	65.8	76.2	82.0	85.2	88.0	89.6	90.3	100.0	107.1	110.6	112.4	105.2	109.7	103.7	108.9	4.3	-5.5	5.0
Miscellaneous products	339	53.4	61.4	79.0	88.8	89.6	92.8	97.5	100.0	105.9	108.2	114.1	112.6	119.1	117.2	121.3	5.8	-1.6	3.5
Nonurable goods	(X)	70.3	76.9	88.1	91.3	94.5	96.2	96.4	100.0	101.5	102.2	102.8	99.4	99.6	98.1	100.1	0.2	-1.5	2.1
Food, beverage and tobacco products	311,2	77.1	84.0	91.2	92.8	96.0	98.7	97.9	100.0	103.0	101.2	102.6	102.4	100.9	101.0	104.2	-1.4	0.1	3.2
Textile and product mills	313,4	76.1	77.2	85.9	92.8	97.9	96.9	94.7	100.0	99.2	99.0	97.1	87.1	85.8	78.5	75.9	-1.4	-8.5	-3.4
Apparel and leather	315,6	109.7	106.8	98.4	102.4	103.6	102.8	100.4	100.0	94.3	90.2	86.1	73.2	61.2	52.6	49.5	-16.3	-14.1	-5.9
Paper	322	74.4	81.4	92.0	95.5	99.7	101.1	98.0	100.0	100.8	101.6	99.4	93.8	94.1	93.4	94.8	0.4	-0.7	1.5
Printing and related support	323	56.9	76.3	92.6	94.9	95.9	97.3	98.0	100.0	101.2	102.0	102.7	96.4	91.1	87.3	87.8	-5.5	-4.1	0.6
Petroleum and coal products	324	92.2	86.0	91.5	90.4	92.9	94.5	96.8	100.0	98.1	102.2	102.1	101.4	105.9	106.0	109.7	4.4	0.2	3.5
Chemical	325	65.4	69.8	86.7	88.8	91.1	92.5	94.4	100.0	101.7	103.7	105.3	103.4	107.9	107.2	110.3	4.4	-0.6	2.8
Plastics and rubber products	326	41.4	56.3	72.0	82.1	88.9	91.2	94.2	100.0	103.6	109.0	110.2	103.8	105.5	102.6	104.0	1.7	-2.8	1.4
Other manufacturing (non-NAICS) ²	1133, 5111	82.0	94.8	99.1	93.8	93.1	93.0	92.3	100.0	106.5	109.9	112.2	105.7	100.5	99.5	103.4	-5.0	-0.9	3.9
Mining	21	106.7	102.9	99.0	94.6	96.8	96.7	98.3	100.0	98.5	93.6	95.8	96.7	92.6	92.2	91.4	-4.2	0.4	-0.9
Utilities	2211,2	69.1	74.0	86.8	92.0	93.9	97.2	100.0	100.0	102.6	105.5	108.6	108.1	111.4	111.9	115.0	3.1	0.4	2.8
Electric power generation, transmission and distribution	2211	64.3	72.6	86.9	91.7	93.7	97.1	99.6	100.0	104.1	107.1	110.2	109.9	113.4	113.7	117.6	3.2	0.3	3.4
Natural gas distribution	2212	93.0	81.4	86.0	94.2	94.9	97.3	102.0	100.0	93.5	96.2	99.0	97.6	100.3	100.9	98.1	2.7	0.6	-2.7

- Represents or rounds to zero. X Not applicable. ¹ Standard Industrial Classification (SIC); see text, this section. ² Those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly; and *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly.

Table 764. Index of Industrial Capacity: 1980 to 2004

[1997 output = 100. Annual figures are averages of monthly data. Capacity represents estimated quantity of output relative to output in 1997 which the current stock of plant and equipment was capable of producing]

Year	Index of capacity		Relation of output to capacity (percent)				
			Total industry	Manufacturing	Stage of process		
	Crude ¹	Primary and semifinished ²			Finished ³		
1980	77.4	74.0	80.9	89.2	78.9	79.6	78.8
1985	85.7	83.0	79.5	83.3	80.2	77.2	78.5
1990	93.9	92.0	82.4	89.1	82.3	80.5	81.6
1991	95.7	93.9	79.6	86.1	79.4	78.1	78.3
1992	97.6	96.0	80.3	85.7	80.9	78.3	79.4
1993	99.6	98.3	81.3	85.4	83.1	78.2	80.3
1994	102.2	101.3	83.5	87.3	86.3	79.2	82.6
1995	106.8	106.5	83.7	88.3	86.4	79.2	82.8
1996	112.7	113.2	82.7	88.0	85.2	78.3	81.4
1997	119.4	120.8	83.7	89.3	85.7	80.1	82.8
1998	127.7	130.4	82.9	86.6	84.3	80.4	81.8
1999	134.6	138.4	82.2	86.4	84.6	78.4	81.1
2000	140.7	145.6	82.0	87.8	84.7	77.5	80.6
2001	145.3	150.9	76.6	85.3	78.0	73.0	74.5
2002	147.4	152.2	75.3	83.4	77.6	71.1	73.5
2003	146.9	151.8	75.5	84.7	77.3	71.5	73.7
2004	148.0	152.9	78.1	85.6	79.8	74.6	76.7

¹ Crude processing, covers a relatively small portion of total industrial capacity and consists of logging (NAICS 1133), much of mining (excluding stone, sand, and gravel mining, and oil and gas drilling, which are NAICS 21231, 21221-2, and 213111) and some basic manufacturing industries, including basic chemicals (NAICS 3251); fertilizers, pesticides, and other agricultural chemicals (NAICS 32531,2); pulp, paper, and paperboard mills (NAICS 3221); and alumina, aluminum, and other nonferrous production and processing mills (NAICS 3313,4). ² Primary and semifinished processing loosely corresponds to the previously published aggregate, primary processing. Includes utilities and portions of several 2-digit SIC industries included in the former advanced processing group. These include printing and related support activities (NAICS 3231); paints and adhesives (NAICS 3255); and newspaper, periodical, book, and directory publishers (NAICS 5111). ³ Finished processing generally corresponds to the previously published aggregate, advanced processing. Includes oil and gas well drilling and carpet and rug mills.

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. (Based on data from Federal Reserve Board, U.S. Dept. of Commerce, U.S. Bureau of Labor Statistics, and McGraw-Hill Information Systems Company, New York, NY; and other sources.)

Table 765. Manufacturing and Trade—Sales and Inventories: 1992 to 2004

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 1997; see text, this section]

Year	Sales, average monthly ¹				Inventories ²				Inventory-sales ratios ³			
	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers
1993	568	252	161	155	864	380	277	207	1.50	1.51	1.67	1.30
1994	611	270	175	166	927	400	303	224	1.46	1.44	1.66	1.29
1995	655	290	184	181	986	425	320	240	1.48	1.44	1.71	1.30
1996	688	300	196	192	1,005	431	331	243	1.46	1.43	1.66	1.27
1997	724	320	205	200	1,046	444	341	261	1.42	1.37	1.64	1.26
1998	743	325	214	203	1,078	449	355	274	1.43	1.39	1.62	1.32
1999	787	336	233	217	1,139	464	384	291	1.40	1.35	1.59	1.30
2000	834	351	249	235	1,198	481	406	310	1.41	1.35	1.59	1.29
2001	819	331	256	232	1,145	452	395	297	1.44	1.42	1.58	1.32
2002	821	324	262	235	1,163	444	419	301	1.40	1.37	1.55	1.26
2003	852	333	273	246	1,180	439	435	307	1.38	1.33	1.57	1.23
2004	941	369	293	278	1,271	471	460	340	1.31	1.24	1.54	1.17

¹ Averages of monthly not-seasonally-adjusted figures. ² Seasonally-adjusted end-of-year data. ³ Averages of seasonally-adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, March 2005.

Table 766. Corporate Profits, Taxes, and Dividends: 1990 to 2004

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	1995	2000	2001	2002	2003	2004
Corporate profits with IVA and CCA	438	697	818	767	875	1,021	1,182
Taxes on corporate income	145	219	265	204	184	235	269
Profits after tax with IVA and CCA	292	478	553	563	691	786	912
Net dividends	169	254	378	371	390	395	444
Undistributed profits with IVA and CCA	123	224	175	192	301	391	469
Cash flow:							
Net cash flow with IVA and CCA	491	711	865	945	1,059	1,173	1,265
Undistributed profits with IVA and CCA	123	224	175	192	301	391	469
Consumption of fixed capital	368	487	690	753	758	783	796
Less: Inventory valuation adjustment (IVA)	-13	-18	-14	11	-1	-14	-43
Equals: Net cash flow	504	729	879	934	1,060	1,188	1,308

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929–2000*, and *Survey of Current Business*, monthly. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

Table 767. Corporate Profits Before Taxes by Industry: 1999 to 2003

[In millions of dollars (775,876 represents \$775,876,000,000). Profits are without inventory valuation and capital consumption adjustments. Minus sign (-) indicates loss. See headnote, Table 766]

Industry	NAICS code ¹	1999	2000	2001	2002	2003
Corporate profits before tax	(X)	775,876	773,398	707,909	758,026	874,465
Domestic industries	(X)	654,363	627,695	538,212	600,246	697,553
Agriculture, forestry, fishing, and hunting	11	1,934	1,621	1,322	440	325
Mining	21	3,509	14,733	15,504	4,427	16,320
Utilities	221	33,237	24,896	24,121	11,695	18,962
Construction	23	41,051	41,867	43,949	40,643	40,867
Manufacturing	31-33	148,151	153,317	47,645	49,279	75,478
Wholesale trade	42	55,080	61,693	48,160	53,763	52,740
Retail trade	44-45	66,267	61,297	69,939	77,510	77,949
Transportation and warehousing	48-49	16,482	15,164	804	-1,014	10,633
Information	51	10,214	-17,748	-26,071	-11,893	-1,376
Finance and insurance	52	126,704	113,371	125,861	157,288	179,616
Real estate and rental and leasing	53	9,807	9,407	9,898	9,490	11,023
Professional, scientific, and technical services	54	20,686	1,416	8,991	16,445	19,369
Management of companies and enterprises ²	551111,551112	67,550	86,801	101,707	118,893	120,230
Admin/support waste mgmt/remediation services	56	9,438	8,534	9,972	9,820	9,837
Educational services	61	1,588	1,885	1,911	2,360	2,398
Health care and social assistance	62	20,550	24,913	31,616	38,009	41,468
Arts, entertainment, and recreation	71	2,738	2,170	2,912	3,366	2,925
Accommodation and food services	72	11,737	13,934	11,248	12,634	11,651
Other services, except public administration	81	7,640	8,424	8,723	7,091	7,138
Rest of the world ³	(X)	121,513	145,703	169,697	157,780	176,912

X Not applicable. ¹ Based on North American Industry Classification System, 1997; see text, this section. ² Consists of bank and other holding companies. ³ Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929–2000*, and *Survey of Current Business*, August 2004. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

Table 768. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 1999 to 2004

[In billions of dollars (851 represents \$851,000,000,000). Based on the North American Industry Classification System 1997; see text, this section. Minus sign (-) indicates loss. See headnote, Table 766]

Item	1999	2000	2001	2002	2003	2004
Corporate profits with IVA/CCA ¹	851	818	767	875	1,021	1,182
Domestic industries	730	672	598	717	844	990
Rest of the world	122	146	170	158	177	192
Corporate profits with IVA ¹	777	759	719	757	860	942
Domestic industries	655	614	550	599	683	750
Financial ²	194	200	228	276	300	294
Nonfinancial	461	413	322	323	384	456
Utilities	33	24	25	11	19	23
Manufacturing	151	144	53	51	67	106
Wholesale trade	56	60	52	51	48	55
Retail trade	65	60	71	78	78	72
Transportation and warehousing	16	15	1	-1	11	10
Information	11	-18	-26	-11	-1	10
Other nonfinancial ³	130	128	146	144	162	181
Rest of the world	122	146	170	158	177	192

¹ Inventory valuation adjustment and capital consumption adjustment. ² Consists of finance and insurance and bank and other holding companies. ³ Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929–2000*, and *Survey of Current Business*, monthly. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

Table 769. Manufacturing, Mining, and Trade Corporations—Profits and Stockholders' Equity by Industry: 2003 and 2004

[Averages of quarterly figures at annual rates. Manufacturing data exclude estimates for corporations with less than \$250,000 in assets at time of sample selection. Based on sample; see source for discussion of methodology. Based on North American Industry Classification System (NAICS), 1997; see text, this section. Minus sign (-) indicates loss]

Industry	NAICS code	Ratio of profits after taxes to stockholders' equity (percent)		Profits after taxes per dollar of sales (cents)		Ratio of stockholders' equity to debt	
		2003	2004	2003	2004	2003	2004
Manufacturing	31-33	12.1	15.7	5.4	7.0	1.5	1.7
Nondurable manufacturing	(X)	16.4	19.4	7.1	8.0	1.3	1.4
Food	312	16.5	18.4	4.4	5.0	1.0	1.0
Beverage and tobacco products	312	24.7	28.0	12.3	16.1	0.8	1.0
Textile mills and textile product mills	313, 314	7.2	5.4	2.1	1.5	1.1	1.3
Apparel and leather products	315, 316	24.2	20.9	7.7	6.7	1.6	2.0
Paper	325	4.2	2.2	1.7	3.1	0.7	0.8
Printing and related support activities	323	15.1	22.2	2.9	3.8	0.6	0.7
Petroleum and coal products	324	17.1	26.2	7.3	9.3	2.6	2.5
Chemicals	325	16.9	15.0	10.7	10.3	1.4	1.5
Plastics and rubber products	326	7.2	14.0	1.9	3.0	0.8	0.7
Durable manufacturing	(X)	8.4	12.7	3.9	6.1	1.8	2.1
Wood products	321	12.7	23.1	3.2	5.8	1.1	1.4
Nonmetallic mineral products	327	5.0	-3.8	1.8	-1.3	1.0	1.1
Primary metals	331	-2.1	22.0	-0.7	6.9	1.0	1.3
Fabricated metal products	332	8.7	17.6	3.0	5.8	1.3	1.4
Machinery	333	5.5	12.1	2.6	5.2	1.5	1.7
Computer and electronic products	334	4.9	10.3	4.3	9.2	3.2	4.0
Electrical equipment, appliances, & components	335	18.0	16.8	11.1	11.8	2.7	3.5
Transportation equipment	336	12.2	13.4	2.7	3.4	1.1	1.3
Furniture and related products	337	10.8	11.7	3.1	3.3	1.6	1.8
Miscellaneous manufacturing	339	15.2	15.1	8.5	9.4	1.6	1.9
All mining	21	9.8	14.3	12.0	17.2	1.7	1.9
All wholesale trade	42	9.3	14.7	1.4	2.2	1.5	1.6
Durable goods	421	7.7	13.1	1.5	2.5	1.5	1.8
Nondurable goods	422	11.7	17.3	1.4	1.9	1.3	1.4
All retail trade	44-45	15.8	16.6	3.0	3.2	1.4	1.4
Food and beverage stores	445	9.8	11.4	1.2	1.4	0.8	0.9
Other and general merchandise stores	448, 452	17.6	17.1	3.9	3.9	1.4	1.4
All other retail trade	(X)	15.6	17.9	3.0	3.4	1.8	2.0

X Not applicable.

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

Table 770. Value Added, Employment, and Capital Expenditures of Nonbank U.S. Multinational Companies: 1990 to 2002

[Value added and capital expenditures in billions of dollars (1,717 represents \$1,717,000,000,000); employees in thousands. See headnote, table 771. MNC = Multinational company. MOFA = Majority-owned foreign affiliate. Minus sign (-) indicates decrease]

Item								Percent change at annual rates	
	1990	1994	1995	1999 ¹	2000 ¹	2001 ¹	2002 ¹	1994-2001	2001-2002
VALUE ADDED									
MNCs worldwide:									
Parents and all affiliates	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Parents and MOFAs	(NA)	1,717	1,831	2,481	2,748	2,478	2,469	5.3	-0.4
Parents	(NA)	1,314	1,365	1,914	2,141	1,892	1,857	5.2	-1.9
Affiliates, total	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
MOFAs	356	404	466	566	607	586	611	5.3	4.4
Other	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
EMPLOYEES									
MNCs worldwide:									
Parents and all affiliates	25,264	25,670	25,921	32,227	33,598	32,539	32,109	3.4	-1.3
Parents and MOFAs	23,786	24,273	24,500	30,773	32,057	30,929	30,597	3.5	-1.1
Parents	18,430	18,565	18,576	23,007	23,885	22,735	22,413	2.9	-1.4
Affiliates, total	6,834	7,105	7,345	9,220	9,713	9,804	9,696	4.6	-1.1
MOFAs	5,356	5,707	5,924	7,766	8,171	8,194	8,184	5.2	-0.1
Other	1,478	1,398	1,421	1,454	1,542	1,610	1,512	2.0	-6.1
CAPITAL EXPENDITURES									
MNCs worldwide:									
Parents and all affiliates	(NA)	328	(NA)	514	(NA)	(NA)	(NA)	(NA)	(NA)
Parents and MOFAs	275	303	324	483	507	524	454	8.0	-13.3
Parents	213	232	248	370	396	413	341	8.4	-17.5
Affiliates, total	(NA)	96	(NA)	144	(NA)	(NA)	(NA)	(NA)	(NA)
MOFAs	62	71	76	113	111	111	113	6.3	2.2
Other	(NA)	25	(NA)	31	(NA)	(NA)	(NA)	(NA)	(NA)

NA Not available. ¹ Data for 1999 through 2002 are not strictly comparable with data prior to 1999; see source.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2004.

Table 771. U.S. Multinational Companies—Selected Characteristics: 2002

[Preliminary. In billions of dollars (14,647 represents \$14,647,000,000,000), except as indicated. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls directly or indirectly, 10 percent or more of the voting securities of an incorporated foreign business enterprise, or an equivalent interest in an unincorporated foreign business enterprise. A U.S. person can be an incorporated business enterprise. A majority-owned foreign affiliate (MOFA) is a foreign business enterprise in which a U.S. parent company owns or controls more than 50 percent of the voting securities]

Industry ¹	NAICS code	U.S. parents				MOFAs		
		Total assets	Capital expenditures	Value added	Employment (1,000)	Capital expenditures	Value added	Employment (1,000)
All industries	(X)	14,647	341.2	1,857	22,413	113.2	611	8,184
Mining	21	166	12.7	24	127	29.2	58	149
Utilities	22	692	34.8	80	373	3.8	8	71
Manufacturing ²	31-33	4,294	137.0	829	8,374	45.4	317	4,318
Chemicals	325	698	19.7	147	986	10.1	68	600
Transportation equipment	336	1,107	30.1	147	1,738	10.9	45	889
Wholesale trade	42	398	18.3	88	911	6.0	94	776
Information ²	51	1,274	56.0	227	1,877	5.8	23	345
Broadcasting & telecommunications	513	865	46.3	148	1,154	4.1	5	99
Finance (except depository institutions) and insurance	52 exc. 521, 522	6,524	20.4	140	1,388	7.7	24	311
Professional, scientific, and technical services	54	242	8.6	99	976	2.4	31	414
Other industries ²	(X)	1,057	53.3	370	8,388	12.9	57	1,801
Retail trade	44-45	396	27.1	162	3,971	3.0	22	556
Transportation and warehousing	48-49	193	9.2	73	985	1.3	7	137
Admin/support waste management/remediation services	56	60	2.3	33	990	0.4	10	455

X Not applicable. ¹ Represents North American Industry Classification System 1997 based industry of U.S. parent or industry of foreign affiliate. ² Includes other industries not shown separately.
 Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2004.

Table 772. U.S. Multinational Companies—Value Added: 2000 and 2002

[In billions of dollars (2,748.1 represents \$2,748,100,000,000). See headnote, Table 771. Data are by industry of U.S. parent. Based on the North American Industry Classification System, 1997 (NAICS); see text this section]

Industry	NAICS code	U.S. multinationals		U.S. parents		Majority-owned foreign affiliates	
		2000	2002	2000	2002	2000	2002
All industries	(X)	2,748.1	2,468.8	2,141.5	1,857.4	606.6	611.5
Mining	21	39.0	37.4	27.7	24.1	11.3	13.3
Utilities	22	85.7	86.9	80.5	80.0	5.1	6.9
Manufacturing ¹	31-33	1,410.5	1,247.0	995.1	829.1	415.3	417.9
Chemicals	325	212.0	227.9	141.3	146.9	70.7	81.0
Transportation equipment	336	270.8	199.9	208.6	147.3	62.2	52.6
Wholesale trade	42	132.7	113.8	99.0	88.1	33.8	25.7
Information ¹	51	324.7	250.1	302.3	227.2	22.4	22.9
Broadcasting & telecommunications	513	226.3	152.8	218.3	147.6	8.0	5.2
Finance (except depository institutions) and insurance	52 exc. 521, 522	181.1	167.8	156.7	139.8	24.4	28.0
Professional, scientific, and technical services	54	141.4	137.8	100.7	98.7	40.8	39.2
Other industries ¹	(X)	433.0	428.0	379.5	370.3	53.5	57.7
Retail trade	44-45	166.2	184.7	148.7	162.3	17.5	22.4
Transportation and warehousing	48-49	90.8	79.3	85.3	73.5	5.5	5.8
Admin/support waste mgt/remediation services	56	56.3	42.8	44.6	33.4	11.7	9.4

X Not applicable. ¹ Includes other industries not shown separately.
 Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, November 2003 and July 2004.

Table 773. U.S. Multinational Companies—Value Added by Industry of Affiliate and Country: 2002

[In millions of dollars (611,456 represents \$611,456,000,000. See headnote, Table 771. Numbers in parentheses represent North American Industry Classification System 1997 codes, see text, this section]

Country	All industries ¹		Manufacturing (31-33)			Wholesale trade (42)	Professional, scientific, and technical services (54)
	Mining (21)	Total ¹	Chemicals (325)	Transportation equipment (336)	Professional, scientific, and technical services (54)		
All countries ²	611,456	58,175	316,621	67,808	45,316	94,447	30,962
United Kingdom	105,056	8,039	43,450	6,408	4,232	14,461	9,224
Canada	71,139	8,135	40,723	5,032	10,693	5,524	1,202
Germany	60,738	814	35,196	4,758	9,667	15,613	2,772
France	35,864	24	19,693	5,275	2,154	5,757	1,411
Japan	34,606	7	16,763	3,746	463	5,921	4,666
Ireland	23,511	2	19,713	12,738	94	1,824	340
Mexico	22,233	99	16,734	3,499	5,478	955	368
Italy	21,665	13	15,919	3,217	918	3,358	736
Netherlands	21,406	1,211	11,857	3,334	1,067	4,353	839
Australia	19,511	2,669	7,538	1,217	1,360	3,308	1,839

¹ Includes other industries not shown separately. ² Includes other countries not shown separately.
 Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2004.